Section III

Richland
COMMUNITY COLLEGE

COMMITMENT | RESPECT | EXCELLENCE | ACCOUNTABILITY | DIVERSITY

GENERAL CHANGES BETWEEN FY 2013 AND FY 2014

The following comments address significant changes and differences in the amounts budgeted for FY 2014 as compared to FY 2013. These changes have been incorporated into and are reflected in the financial details, charts, and graphs throughout this document.

Local Government Sources - (Property Taxes and Replacement Taxes)
The College's tax base experienced an overall decrease of approximately 1.6%. This decrease in EAV resulted in decreased tax revenues for the General Fund of $100,249 or a 1.4% decrease in General Fund revenue for FY 2014. The total decrease in property tax revenues for all funds is $11,589. A majority of this decrease is due to slight declines in property taxes because of the lingering unemployment in the College's District and the resulting sluggish home sales. The tax base has also seen slight declines due to taxpayer protests and resulting lower property assessments. In addition, a local non-profit hospital has received a favorable ruling on a property tax abatement request and this is affecting the EAV as well. Replacement taxes are showing a slight drop based on estimates received from the State of Illinois.

State Revenue Sources – General Fund State Revenues are based on two main sources: Base Operating Grants which are based on credit hours generated two years ago and Equalization Grants. For FY 2014 the State will continue to fund based on credit hours generated two years ago and available funding appropriated in the final State budget. Equalization Grants had been steadily increasing over the past three years, however, for FY 2014 the College is anticipating a 2.4% decrease in funding based on current projections from the State. Base Operating Grants are expected to be funded at the FY 2013 level for FY 2014 based on the latest available information from the State of Illinois.

Federal Revenue Sources – Income from Federal Pell Grants and Direct Loans is currently unknown but is expected to remain fairly consistent with FY 2013 revenue. Because this revenue is pass-through funding for student financial aid, it is displayed in the budget as revenue and then again as an expenditure for the same amount. Any variance between the budgeted revenue for FY 2014 and the actual amount of funds awarded would not directly impact the ending fund balance. Federal revenues for grants and other sources show a net increase as well.

Tuition and Fees – This budget reflects a 5.4% increase in tuition and fees revenue for FY 2014 based on projected enrollments and the increase in the tuition rate to $101.00 per credit hour. Headcounts going into FY 2014 indicate enrollments increasing slightly over last fiscal year. Increased enrollment is due to the local unemployment rate hovering around 11.8% as of April, 2013, as compared to 9.4% as of April, 2012. Typically as the unemployment rate increases, enrollments increase.

Interest Revenue – This budget reflects slight decreases in interest revenue across all funds as a result of market driven interest rate declines. Current investment rates of return are averaging less than 1%, which is down approximately 1 ½ to 2 percentage points from two years ago.

Fund Balance Appropriations – Fund Balance Appropriations are not "revenues" in a true accounting sense. Rather, they represent sources of available funds accumulated from prior years' surplus revenues. Primarily related to building and equipment projects, the College may receive funding in one year for a project that is not entirely completed in that same year. The remaining funds on hand are budgeted in the following years as a Fund Balance Appropriation in the Revenues section of the budget. In some limited instances, the College budget may also include the use of non-restricted fund balances to accomplish other operational goals. It is more common, however, that these funds are used to finance projects from the Restricted Operations & Maintenance Fund for capital projects.

Fund Balance Appropriations from the Restricted Operations and Maintenance Fund for FY 2014 are $13,085,000. The largest project for which these funds are being used is for the Workforce Development Institute building. Additionally, the College will utilize $320,762 of Fund Balance Appropriations from the Restricted Purposes Fund which is earmarked for the Equipment Replacement Account.

Capital Project Costs – This year there are plans for several construction or capital projects to be initiated or completed. The expenses for these projects will be paid from the College's Operating & Maintenance – Restricted Fund. The funds for these projects will come from existing Fund Balances in the Operating & Maintenance – Restricted Fund and Grant Revenue.

Operational Facilities Costs – The College upgraded its energy systems during FY 2012 with the project completed during the summer of 2013. The College has been able to reduce the energy costs substantially from a high of $786,000 during FY 2010 to a projected expense of $486,000 during FY 2014. The College relied on steam energy from Archer Daniels Midland that was provided free of charge for many years. In January of 2009 the College was required to pay for the steam usage and that coupled with steam lines that were in need of repair necessitated the upgrade of the energy systems.

Personnel Costs – Total salaries are up from the prior year due to faculty and staff pay raises. The current FY 2014 budget allowance for pay raises is based on the contractual adjustments for faculty contracts as well as 3.0% pay raises for staff. Additionally, the budget contains a reserve for pay adjustments that are expected as a result of a review of the College's compensation system. For the 5 years presented in this document, the College has awarded annual salary increases ranging from 3% to 5%.

Employee benefits costs are significant at over $3.1 million in all funds combined. The largest component of the cost is the premiums for medical and dental Insurance. Fringe benefit costs increased in this budget by approximately 4.7% because of a premium increase for health and dental coverage and additional coverage elections by new or existing staff. For FY 2014 the cost of employee benefits is approximately 21.9% of the cost of related salaries and approximately 9.3% of total budgeted expenses, except for Restricted Capital Outlays. For FY 2013 those percentages were 21.5% and 7.8% respectively.

Definition of Funds

Education Fund – This Fund is used to account for the revenues and expenditures of the academic and service programs of the College. It includes the cost of instructional, administrative and professional salaries/ supplies, contractual services; staff development; library books and materials; maintenance of the instructional and administrative equipment; and other costs pertaining to educational programs of the College.

Operations & Maintenance Fund (O & M) – This Fund is used to account for expenditures for the improvement, maintenance, repair, replacement and maintenance of building fixtures; rental of buildings and property for community college purposes; contractual services for custodial, engineers, and security; all cost of fuel, lights, gas, water, and telephone service.

Operations & Maintenance – Restricted Fund – This fund is used to account for monies restricted for capital construction purposes.

Bond & Interest Fund – This Fund is used to account for the payment of principal, interest, and related charges on any outstanding bonds. Local property taxes support these payments.

Auxiliary Fund – This Fund is used to account for College services where a fee is charged and the accounting for such is similar to that of a business enterprise.

Restricted Purposes Fund – This Fund is used for the purpose of accounting for monies that have external restrictions regarding their use. Restricted Grants, Student Financial Aid, and the Equipment Replacement Fund are included within this Fund.

Working Cash – This Fund is used to account for and maintain the principle of Working Cash bonds. The college maintains a principal balance of $3,900,000, which is invested with staggered maturities to insure liquidity. As with all College funds, investments are made in accordance with Board of Trustee Policy and as required by State Statue. The Working Cash Fund is to be used with Board authorization to meet ordinary and necessary short-term cash flow needs of the College. Interest earned in this Fund may be transferred only to the General Fund with Board approval.

Audit Fund – This Fund is used to record revenues and expenditures related to the annual audit. The College levies property taxes for this expense. Each year, the college retains the services of an external independent audit firm to perform the audit and compile related reports and statements.

Liability, Protection & Settlement Fund (L, P & S) – This Fund is used to record revenues and expenditures related to protection of the District's assets. The Fund receives property tax revenues for the portion of the annual levy associated with tort liability, worker's compensation insurance, and unemployment insurance.

The following table lists major departments and the funds they use.

USE OF FUNDS BY MAJOR DEPARTMENTS/DIVISIONS										
DEPARTMENT	FUNDS									
	E	OM	OM-R	BI	AUX	R	WC	TA	AUD	LPS
Academic Deans	X									
Academic Instruction	X									
Adult Ed	X					X				
Correctional Education	X					X				
Library	X									
Online Education	X									
Academic Support	X									
Admissions/Records	X									
Enrollment Services	X									
Outlying Educational Centers	X	X								
Learning Accomodation	X									
Financial Aid	X					X				
Art Gallery	X									
Recruitment	X									
Dual Credit	X									
Community Service	X									
General Administration	X				X				X	X
Waivers/Chargebacks	X									
Building Maintenance		X								
Security		X								
Renovations/New Construction		X	X							
Vehicles		X								
Custodial Services		X								
Utilities		X								
Maintenance Admin		X								
Bond & Interest Pymts				X						
Continuing Education					X					
Childcare/Pre-K Program					X					
Fitness Center					X					
Culinary Arts	X				X					
Outdoor Events/Special Events					X					
Grants and Admin						X				
Scholarships	X					X				
Cash Transfers							X			
Student Clubs								X		
Audit									X	
Insurance										X

Funds

E -- Education Fund

OM -- Operations & Maintenance Fund

OM-R -- Operations & Maintenance Restricted Fund

BI -- Bond & Interest Fund

AUX -- Auxiliary Fund

R -- Restricted Fund

WC -- Working Cash Fund

TA -- Trust & Agency Fund

AUD -- Audit Fund

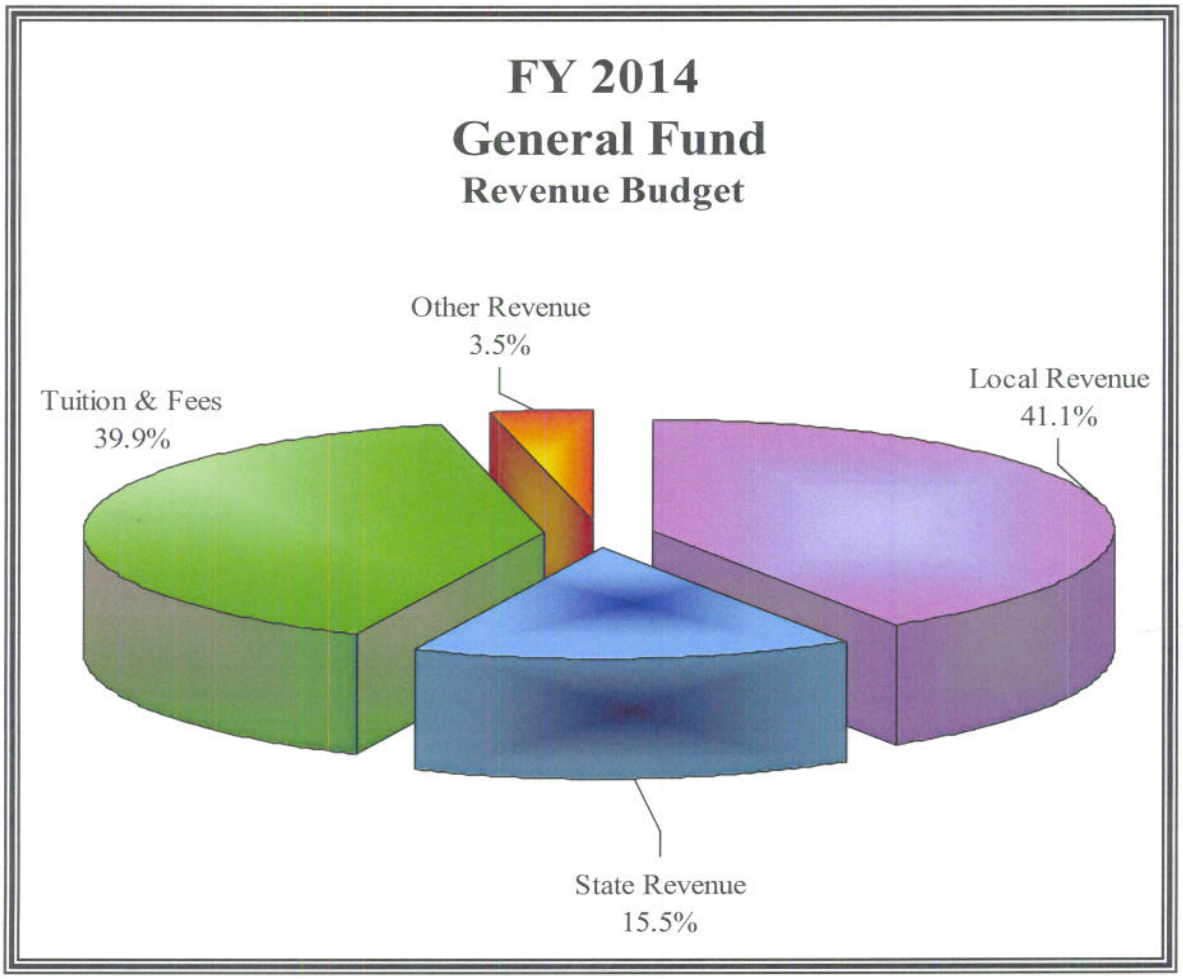
LPS -- Liability, Protection & Settlement Fund

General Fund Revenue Budget

The General Fund consists of two individual "sub-funds" – the Education Fund and the Operations & Maintenance Fund. These funds are used to account for all revenues and expenditures related to the educational and operational functions of the College. Revenue for the General Fund is derived from the following sources: Local Government, State Government, Tuition and Fees, and Other Sources of Revenue.

As illustrated below, the FY 2014 revenue budget of $17,816,149 represents an increase of 2.36%, or $410,242 above the FY 2013 budget.

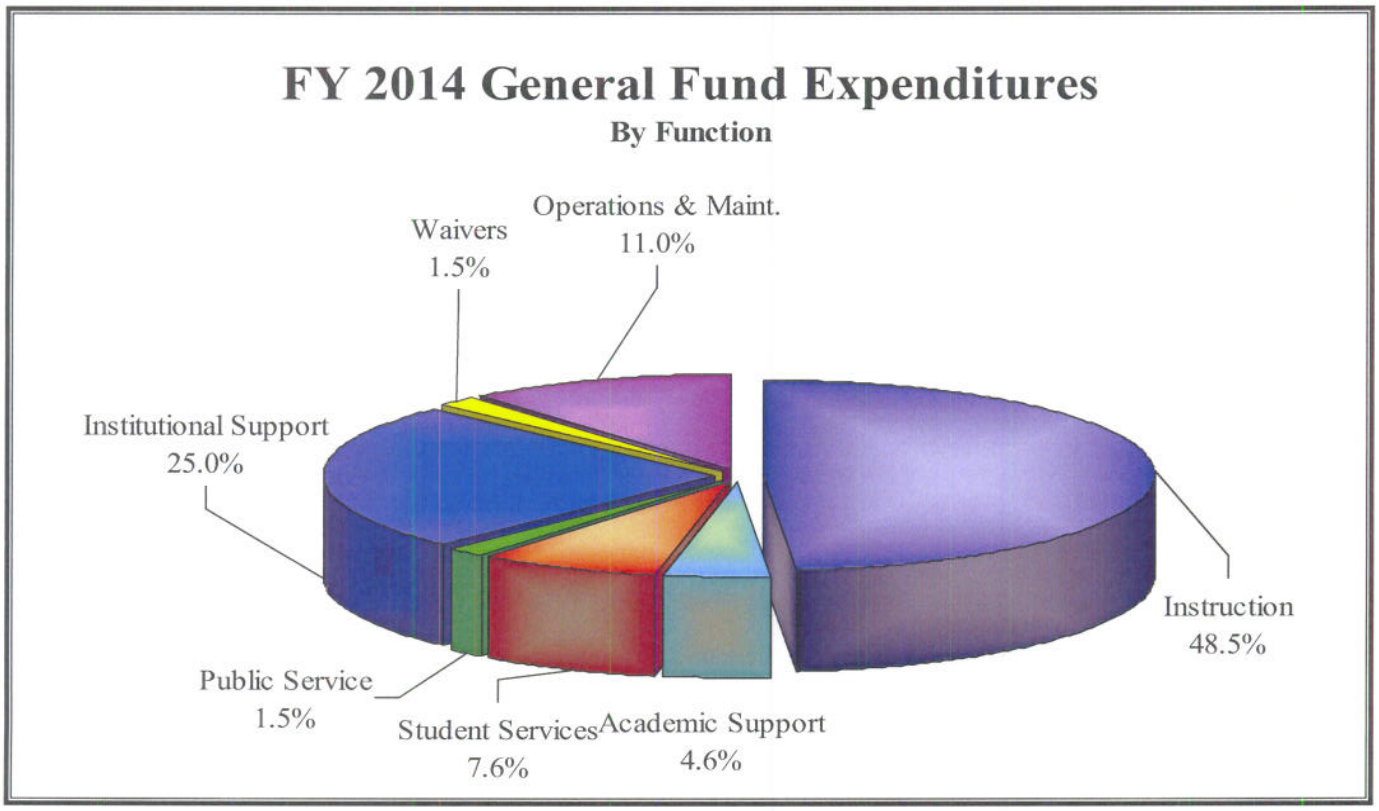
Source	Prior FY 2013 Budget	Current FY 2014 Budget	Increase / (Decrease)
Local Revenue	$ 7,483,397	$ 7,322,957	$ (160,440)
State Revenue	$ 2,570,330	$ 2,756,663	$ 186,333
Tuition and Fees	$ 6,739,250	$ 7,104,251	$ 365,001
Other Revenue	$ 612,930	$ 632,278	$ 19,348
Total	$ 17,405,907	$ 17,816,149	$ 410,242



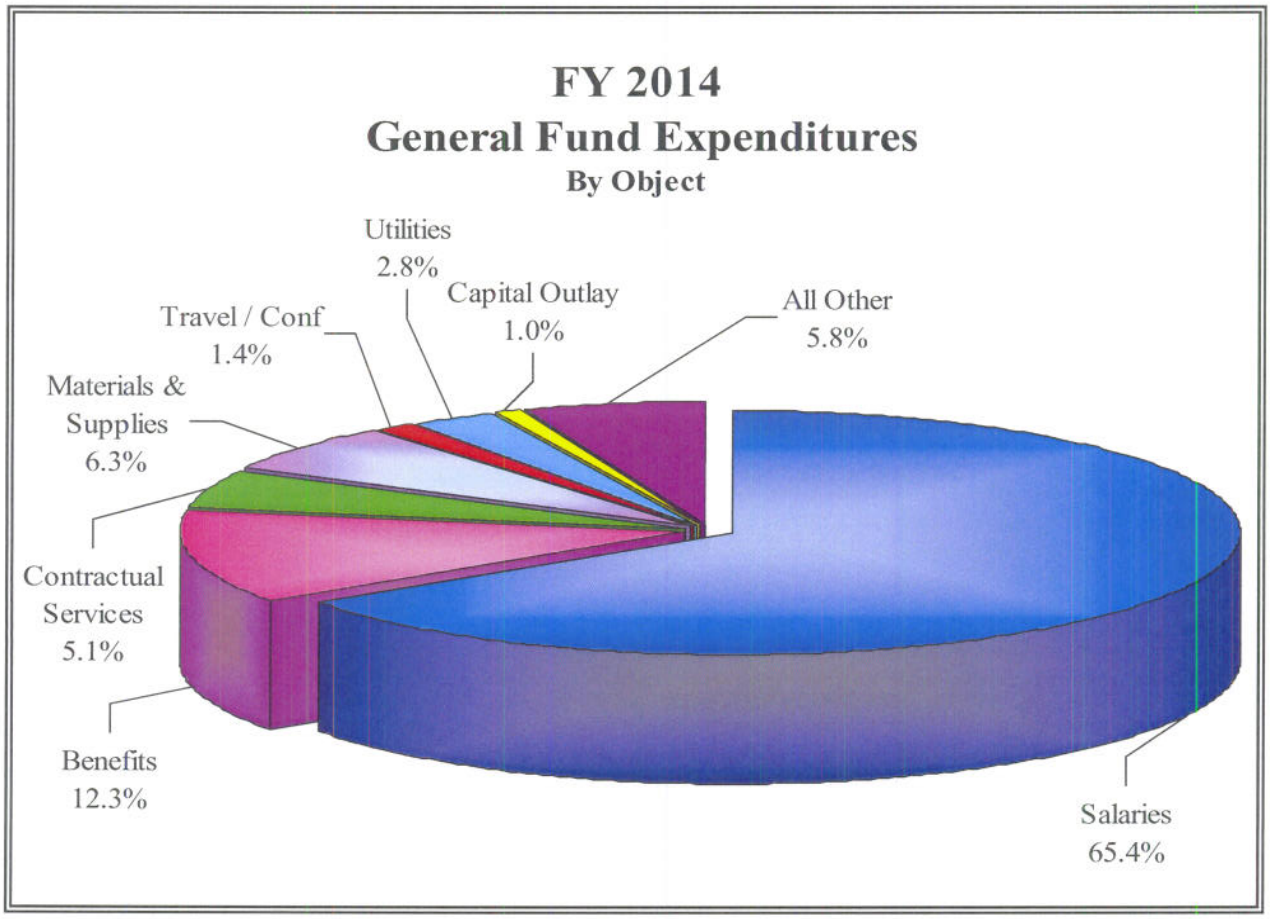
General Fund Expenditure Budget

Budgeted expenditures for the General Fund for FY 2014 are $17,816,149 including the Transfer Out of $331,000. Of this amount, $15,861,159 is represented in the Educational Fund, and $1,954,990 in the Operations and Maintenance Fund. Expenditure information is presented in two formats for the Education and Operation & Maintenance Funds. Expenditures are classified by Function (Instruction, Academic Support, Student Services, Public Service/Continuing Education, Institutional Support, and Scholarships and Waivers), and by Object (Salaries, Benefits, Contractual, Materials, Conference & Meeting, Fixed Charges, Utilities, and Capital Outlay). The following tables detail the budgeted expenditures.

Function	Education Fund	Operations & Maintenance Fund	Total General Fund
Instruction	$ 8,638,697	$ -	$ 8,638,697
Academic Support	$ 818,525	$ -	$ 818,525
Student Services	$ 1,345,964	$ -	$ 1,345,964
Public Service	$ 268,402	$ -	$ 268,402
Institutional Support	$ 4,446,571	$ -	$ 4,446,571
Scholarships / Waivers	$ 343,000	$ -	$ 343,000
Operations & Maint.	$ -	$ 1,954,990	$ 1,954,990
Total	$ 15,861,159	$ 1,954,990	$ 17,816,149



Object	Education Fund	Operations & Maintenance Fund	Total General Fund
Salaries	$ 11,253,044	$ 399,402	$ 11,652,446
Benefits	$ 2,101,352	$ 92,101	$ 2,193,453
Contractual Services	$ 419,440	$ 481,500	$ 900,940
Materials & Supplies	$ 949,164	$ 174,200	$ 1,123,364
Travel & Conferences	$ 248,548	$ 4,000	$ 252,548
Fixed Charges	$ 137,186	$ 149,700	$ 286,886
Utilities	$ 12,300	$ 486,250	$ 498,550
Capital Outlay	$ 1,600	$ 167,837	$ 169,437
Waivers & Chargebacks	$ 343,000	$ -	$ 343,000
Other	$ 64,525	$ -	$ 64,525
Transfer Out	$ 331,000	$ -	$ 331,000
Total	$ 15,861,159	$ 1,954,990	$ 17,816,149



The following tables compare FY 2013 and FY 2014 revenue and expenditure budgets for each fund.

Revenue Comparison
All Funds

Fund	Prior Revenue FY 2013 Budget	Current Revenue FY 2014 Budget	Prior vs. Current Increase / (Decrease)
Education	$ 15,412,536	$ 15,861,159	$ 448,623
Operations & Maint.	$ 1,993,371	$ 1,954,990	$ (38,381)
Operations & Maint. (Restricted)*	$ 3,922,000	$ 13,403,000	$ 9,481,000
Bond & Interest	$ 2,442,483	$ 2,466,393	$ 23,910
Auxiliary Enterprises	$ 1,356,129	$ 1,424,267	$ 68,138
Restricted Purposes*	$ 11,571,175	$ 10,993,862	$ (577,313)
Working Cash	$ 16,000	$ 5,000	$ (11,000)
Trust & Agency Funds	$ 84,200	$ 84,225	$ 25
Audit	$ 59,570	$ 59,848	$ 278
Liability, Protection & Settlement	$ 1,223,389	$ 1,250,302	$ 26,913
Total All Funds	$ 38,080,853	$ 47,503,046	$ 9,422,193

*Fund balance appropriations are included here

Expenditure Comparison
All Funds

Fund	Prior Expenses FY 2013 Budget	Current Expenses FY 2013 Budget	Increase / (Decrease)
Education	$ 15,412,536	$ 15,861,159	$ 448,623
Operations & Maint.	$ 1,993,371	$ 1,954,990	$ (38,381)
Operations & Maint. (Restricted)	$ 3,922,000	$ 13,403,000	$ 9,481,000
Bond & Interest	$ 2,442,483	$ 2,466,393	$ 23,910
Auxiliary Enterprises	$ 1,356,129	$ 1,424,267	$ 68,138
Restricted Purposes	$ 11,571,175	$ 10,993,862	$ (577,313)
Working Cash	$ 16,000	$ 5,000	$ (11,000)
Trust & Agency Funds	$ 84,200	$ 84,225	$ 25
Audit	$ 59,570	$ 59,848	$ 278
Liability, Protection & Settlement	$ 1,223,389	$ 1,250,302	$ 26,913
Total All Funds	$ 38,080,853	$ 47,503,046	$ 9,422,193

Revenue within each fund is classified according to source: Local sources, State sources, Tuition and Fees, and Other Sources (includes Transfers In). The table below illustrates revenue sources by fund for the FY 2014 budget.

Revenue Sources
All Funds

Fund	Local Govt. Sources	State Govt Sources	Govt Sources	Tuition and Fees	Other Sources*	Total
Education	$ 6,436,607	$ 2,588,517	$ -	$ 6,530,849	$ 305,186	$ 15,861,159
Operations & Maint.	$ 886,350	$ 168,146	$ -	$ 573,402	$ 327,092	$ 1,954,990
Operations & Maint. (Restricted)*	$ -	$ -	$ -	$ -	$13,403,000	$ 13,403,000
Bond & Interest	$ 2,465,443	$ -	$ -	$ -	$ 950	$ 2,466,393
Auxiliary Enterprises	$ -	$ -	$ -	$ -	$ 1,424,267	$ 1,424,267
Restricted Purposes*	$ -	$ 1,922,000	$ 8,034,500	$ -	$ 1,037,362	$ 10,993,862
Working Cash	$ -	$ -	$ -	$ -	$ 5,000	$ 5,000
Trust & Agency Funds	$ -	$ -	$ -	$ -	$ 84,225	$ 84,225
Audit	$ 59,833	$ -	$ -	$ -	$ 15	$ 59,848
Liability, Protection & Settlement	$ 1,229,852	$ -	$ -	$ -	$ 20,450	$ 1,250,302
Total All Funds	$ 11,078,085	$ 4,678,663	$ 8,034,500	$ 7,104,251	$16,607,547	$ 47,503,046

*Fund balance appropriations are included here

Richland Community College
Summary of Fiscal Year 2014 Budget by Fund

	General Funds		Special Revenue Funds		
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability Protection and Settlement Fund
Beginning Fund Balance *	$1,477,180	$320,430	$320,799	$0	$218,755
Revenues	15,856,159	1,954,990	10,492,100	59,848	1,250,302
Expenditures	(15,530,159)	(1,954,990)	(10,993,862)	(57,001)	(1,191,764)
Net Operating Transfers	(326,000)	0	181,000	0	0
Ending Fund Balance	$1,477,180	$320,430	$37	$2,847	$277,293

	Debt Service Fund	Capital Projects Fund	Proprietary Fund	Fiduciary Funds		
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund	Trust and Agency Fund	Totals
Beginning Fund Balance *	$0	$15,506,000	$976,695	$5,349,893	$0	$24,169,752
Revenues	2,466,393	318,000	1,274,267	5,000	83,425	$33,760,484
Expenditures	(2,466,393)	(13,403,000)	(1,424,267)	0	(83,425)	($47,104,861)
Net Operating Transfers	0	0	150,000	(5,000)	0	$0
Ending Fund Balance	$0	$2,421,000	$976,695	$5,349,893	$0	$10,825,375

**estimated*

Education Fund Revenue
Fiscal Year 2013/2014

Operating Revenue by Sources	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Local Government:					
Current Taxes	$5,822,368	$6,028,740	$6,089,911	$6,177,922	$6,090,407
Replacement Taxes	$348,992	$396,874	$472,047	$394,691	$340,000
Chargeback	$4,928	$25,519	$8,986	$10,000	$5,000
Interest on Taxes	$3,486	$2,166	$1,599	$1,600	$1,200
Total Local Government	$6,179,774	$6,453,299	$6,572,543	$6,584,213	$6,436,607
State Government:					
ICCB Base Operating Grant	$2,157,831	$2,108,003	$1,981,688	$2,070,499	$2,066,717
ICCB Equalization Grant	$306,880	$364,721	$665,783	$300,000	$521,800
ICCB Vocational Ed	$75,855	$75,855	$0	$0	$0
Total State Government	$2,540,566	$2,548,579	$2,647,471	$2,370,499	$2,588,517
Student Tuition and Fees:					
Tuition	$4,523,677	$4,986,683	$4,915,908	$5,535,470	$5,899,224
Tuition Waivers	$0	$0	$0	$0	$0
Fees	$716,363	$777,749	$722,363	$597,950	$631,625
Total Tuition and Fees	$5,240,040	$5,764,432	$5,638,271	$6,133,420	$6,530,849
Other Sources:					
Interest Income	$20,244	$10,050	$3,607	$5,000	$3,100
Revenue - Bookstore	$136,310	$162,220	$107,066	$130,000	$118,000
Foundation - Gifts	$35,000	$90,000	$90,000	$90,000	$90,000
Revenue - Contractual	$78,445	$51,130	$73,289	$75,388	$77,300
Revenue - Other Sources	$31,182	$114,121	$22,564	$18,016	$16,786
Total Other Sources	$301,181	$427,521	$296,526	$318,404	$305,186
Total Revenue Before Interfunds & Nonoperating Items	$14,261,561	$15,193,831	$15,154,811	$15,406,536	$15,861,159
Interfund Transfers	$34,561	$16,347	$16,900	$16,000	$5,000
Subtotal	$14,296,122	$15,210,178	$15,171,711	$15,422,536	$15,866,159
Less Nonoperating Items*:					
Tuition Chargeback Revenue	$4,928	$25,519	$8,986	$10,000	$5,000
Adjusted Revenue (After above reduction)	$14,291,194	$15,184,659	$15,162,725	$15,412,536	$15,861,159

*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparison. On-Behalf revenue is not included above.

Education Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Instruction					
Salaries	$6,237,883	$6,643,033	$6,880,519	$6,941,770	$7,136,128
Employee Benefits	$860,094	$1,000,624	$1,068,520	$1,143,401	$1,114,806
Contractual Services	$90,594	$22,739	$32,097	$55,797	$42,745
General Materials and Supplies	$240,601	$232,664	$213,280	$268,344	$288,117
Travel and Conference/Meeting Expense	$35,416	$37,711	$46,900	$56,718	$56,301
Fixed Charges	$7,965	$219	$0	$0	$0
Capital Outlay	$6,093	$0	$30,427	$0	$600
Total Instruction	$7,478,646	$7,936,990	$8,271,743	$8,466,030	$8,638,697
Academic Support					
Salaries	$450,086	$446,072	$412,450	$449,390	$446,146
Employee Benefits	$95,000	$102,936	$101,303	$103,928	$114,609
Contractual Services	$12,216	$11,890	$11,225	$15,518	$10,333
General Materials and Supplies	$145,935	$153,278	$133,644	$185,420	$224,571
Travel and Conference/Meeting Expense	$7,249	$7,159	$4,125	$9,483	$13,366
Fixed Charges	$5,186	$0	$0	$0	$0
Utilities	$34,877	$13,700	$11,084	$9,500	$9,500
Capital Outlay	$8,948	$12,455	$469	$0	$0
Total Academic Support	$759,497	$747,490	$674,300	$773,239	$818,525
Student Services					
Salaries	$1,021,600	$1,035,323	$981,047	$974,780	$1,041,639
Employee Benefits	$202,482	$231,841	$229,133	$246,049	$237,468
Contractual Services	$8,133	$2,932	$396	$1,897	$397
General Materials and Supplies	$44,006	$36,927	$45,819	$47,806	$54,390
Travel and Conference/Meeting Expense	$4,168	$4,113	$6,066	$12,993	$12,070
Fixed Charges	$4,017	$69	$0	$0	$0
Capital Outlay	$0	$0	$709	$0	$0
Total Student Services	$1,284,406	$1,311,205	$1,263,170	$1,283,525	$1,345,964
Public Service/Continuing Education					
Salaries	$128,474	$142,027	$158,780	$179,707	$191,396
Employee Benefits	$26,921	$32,405	$42,749	$56,542	$58,155
Contractual Services	$60,350	$1,157	$4,243	$16,400	$100
General Materials and Supplies	$22,623	$19,568	$43,574	$14,270	$13,951
Travel and Conference/Meeting Expense	$3,106	$2,800	$2,843	$2,979	$4,000
Fixed Charges	$1,464	$0	$0	$0	$0
Utilities	$0	$0	$600	$600	$800
Capital Outlay	$2,658	$0	$0	$0	$0
Total Public Service/Continuing Education	$245,596	$197,957	$252,789	$270,498	$268,402

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Education Fund Expenditures
(Continued)

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Institutional Support					
Salaries	$2,014,830	$2,254,787	$2,197,067	$2,320,557	$2,437,735
Employee Benefits	$359,616	$452,439	$463,301	$515,884	$576,314
Contractual Services	$300,027	$257,018	$303,350	$347,249	$365,865
General Materials and Supplies	$339,954	$329,236	$352,103	$362,250	$368,135
Travel and Conference/Meeting Expense	$77,669	$115,412	$101,079	$121,429	$162,811
Fixed Charges	$77,377	$158,174	$136,943	$156,875	$137,186
Utilities	$819	$1,486	$1,638	$2,000	$2,000
Capital Outlay	$2,620	$90,166	$14,028	$2,900	$1,000
Other Expenditures	$27,596	$5,870	$70,592	$5,000	$64,525
Total Institutional Support	$3,200,508	$3,664,588	$3,640,101	$3,834,144	$4,115,571
Scholarships and Waivers					
Other Expenditures	$464,119	$583,991	$566,797	$261,000	$343,000
Total Scholarships and Waivers	$464,119	$583,991	$566,797	$261,000	$343,000
Total Expenditures before Interfunds	$13,432,772	$14,442,221	$14,668,900	$14,888,436	$15,530,159
Interfund Transfers	$714,310	$696,795	$490,795	$524,100	$331,000
GRAND TOTAL	$14,147,082	$15,139,016	$15,159,695	$15,412,536	$15,861,159

Operations & Maintenance Fund Revenue
Fiscal Year 2013/2014

Operating Revenue by Source	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Local Government:					
Current Taxes	$846,808	$876,468	$885,736	$898,934	$886,200
Interest on Taxes	$501	$254	$226	$250	$150
Total Local Government	$847,309	$876,722	$885,962	$899,184	$886,350
State Government:					
ICCB Sq. Footage & Base Operating Grant	$205,504	$194,583	$119,583	$199,831	$168,146
Total State Government	$205,504	$194,583	$119,583	$199,831	$168,146
Student Tuition and Fees:					
Tuition	$650,350	$686,465	$658,720	$605,830	$573,402
Total Tuition and Fees	$650,350	$686,465	$658,720	$605,830	$573,402
Other Sources:					
Other Sources	$174,085	$236,920	$256,937	$288,526	$327,092
Total Other Sources	$174,085	$236,920	$256,937	$288,526	$327,092
GRAND TOTAL	$1,877,248	$1,994,690	$1,921,202	$1,993,371	$1,954,990

Operations & Maintenance Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Operation and Maintenance of Plant					
Salaries	$325,405	$377,840	$365,005	$390,714	$399,402
Employee Benefits	$66,540	$86,209	$82,483	$96,996	$92,101
Contractual Services	$422,681	$372,787	$443,368	$436,150	$481,500
General Materials and Supplies	$104,369	$123,035	$131,631	$168,000	$174,200
Travel and Conference/Meeting Expense	$1,052	$1,916	$1,557	$4,000	$4,000
Fixed Charges	$126,521	$127,281	$263,153	$150,150	$149,700
Utilities	$748,319	$597,150	$487,094	$533,630	$486,250
Capital Outlay	$16,641	$59,619	$5,768	$213,731	$167,837
Total Operation & Maintenance	$1,811,528	$1,745,837	$1,780,059	$1,993,371	$1,954,990
GRAND TOTAL	$1,811,528	$1,745,837	$1,780,059	$1,993,371	$1,954,990

Operations & Maintenance Fund Revenue
(Restricted)
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Local Government:					
Current Taxes	$251,901	$284,339	$29,754	$0	$0
Interest on Taxes	$150	$82	$8	$0	$0
Total Local Government	$252,051	$284,421	$29,762	$0	$0
Federal Government:					
Grants Revenue	$0	$189,171	$3,243,686	$1,152,600	$303,000
Total Federal Government	$0	$189,171	$3,243,686	$1,152,600	$303,000
Other Soucres:					
Bond Proceeds	$0	$3,390,000	$16,100,000	$0	$0
Interest Income	$5,725	$9,175	$31,309	$16,000	$15,000
Gifts/Donations	$938,205	$145,310	$17,000	$0	$0
Other Income	$0	$150,000	$0	$0	$0
Transfers	$0	$329,176	$77,432	$0	$0
Fund Balance Appropriations	$275,000	$0	$0	$2,753,400	$13,085,000
Total Other Sources	$1,218,930	$4,023,661	$16,225,741	$2,769,400	$13,100,000
GRAND TOTAL	$1,470,981	$4,497,253	$19,499,189	$3,922,000	$13,403,000

Operations & Maintenance Fund Expenditures
(Restricted)
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Operation and Maintenance of Plant					
Contractual Services	$0	$0	$76,261	$0	$0
Capital Outlay	$1,845,345	$1,398,607	$5,177,815	$3,922,000	$13,403,000
Total Operation and Maintenance	$1,845,345	$1,398,607	$5,254,076	$3,922,000	$13,403,000
Interfund Transfers	$0	$0	$72,485	$0	$0
GRAND TOTAL	$1,845,345	$1,398,607	$5,326,561	$3,922,000	$13,403,000

Bond and Interest Fund Revenue
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Local Government:					
Current Taxes	$376,274	$379,240	$1,229,435	$2,441,683	$2,465,443
Total Local Government	$376,274	$379,240	$1,229,435	$2,441,683	$2,465,443
Other Sources:					
Interest Income	$580	$308	$9,724	$800	$950
Total Other Sources	$580	$308	$9,724	$800	$950
GRAND TOTAL	$376,854	$379,548	$1,239,159	$2,442,483	$2,466,393

Bond and Interest Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Institutional Support					
Contractual Services	$500	$500	$1,500	$800	$1,500
Bonds Payable	$275,000	$290,000	$705,000	$1,175,000	$1,542,985
Interest on Bond Debt	$127,538	$254,783	$751,994	$1,266,683	$921,908
GRAND TOTAL	$403,038	$545,283	$1,458,494	$2,442,483	$2,466,393

Auxiliary Enterprises Fund Revenue
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Operating Revenue by Source					
Training & Community Education Revenues	$595,297	$612,926	$523,972	$700,129	$742,167
Shilling Community Center	$114,820	$42,280	$58,148	$65,000	$52,815
Miscellaneous Revenue	$58,009	$49,998	$145,445	$85,000	$178,350
Sales Revenue	$48,209	$43,154	$71,999	$50,000	$88,000
Food Service Vending Revenue	$17,192	$15,870	$16,627	$20,000	$20,000
Interest Income	$285	$262	$36	$1,000	$0
Early Learning Academy	$24,168	$22,766	$18,753	$0	$0
Child Care Revenue	$103,059	$99,475	$99,097	$115,000	$133,500
Revenue - Copy Center Fees	$121,422	$30,996	$29,158	$45,000	$26,675
Revenue - Long-Term Copier Lease	$0	$206,470	$0	$0	$0
Revenue Contractural	$10,661	$18,635	$45,603	$125,000	$32,760
Total Sources	$1,093,122	$1,142,832	$1,008,838	$1,206,129	$1,274,267
Interfund Transfers	$179,993	$274,829	$21,660	$150,000	$150,000
GRAND TOTAL	$1,273,115	$1,417,661	$1,030,498	$1,356,129	$1,424,267

Auxiliary Enterprises Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Instruction					
Salaries	$235,416	$242,523	$268,351	$259,063	$256,981
Employee Benefits	$25,051	$36,447	$33,568	$33,926	$33,107
Contractual Services	$59,404	$56,726	$34,613	$38,488	$40,638
General Materials and Supplies	$73,339	$65,186	$97,734	$78,910	$90,684
Travel and Conference/Meeting Expense	$1,378	$1,776	$684	$4,076	$4,250
Fixed Charges	$25,983	$25,980	$26,142	$28,000	$25,000
Capital Outlay	$4,768	$2,255	$4,587	$0	$0
Other Expenditures	$0	$2,309	$3,509	$3,000	$4,015
Total Instruction	$425,339	$433,202	$469,188	$445,463	$454,675
Public Service/Administration					
Salaries	$306,675	$270,825	$300,249	$338,639	$355,293
Employee Benefits	$52,603	$54,549	$68,295	$77,995	$79,203
Contractual Services	$44,920	$22,764	$67,640	$63,102	$43,507
General Materials and Supplies	$84,530	$71,647	$116,820	$109,909	$127,877
Travel and Conference/Meeting Expense	$3,102	$3,552	$4,871	$13,968	$12,850
Fixed Charges	$3,028	$2,544	$4,895	$2,650	$3,600
Other Expenditures	$879	$210	$1,129	$6,400	$6,900
Total Public Service/Admininstration	$495,737	$426,091	$563,899	$612,663	$629,230
Child Care					
Salaries	$125,162	$139,822	$143,143	$144,450	$160,976
Employee Benefits	$28,342	$40,150	$48,326	$44,611	$66,728
Contractual Services	$6,829	$7,708	$8,320	$17,000	$21,600
General Materials and Supplies	$6,989	$6,961	$5,143	$7,193	$3,608
Travel and Conference/Meeting Expense	$693	$389	$549	$749	$2,450
Write-offs	$85	$0	$2,692	$0	$0
Total Child Care	$168,100	$195,030	$208,173	$214,003	$255,362
Early Learning Academy					
Salaries	$64,843	$67,437	$70,919	$0	$0
Employee Benefits	$17,156	$20,670	$22,119	$0	$0
Contractual Services	$1,375	$1,050	$1,151	$0	$0
General Materials and Supplies	$3,625	$1,096	$1,453	$0	$0
Travel and Conference/Meeting Expense	$153	$521	$1,369	$0	$0
Write-offs	$0	$2,608	$4,962	$0	$0
Total Early Learning Academy	$87,152	$93,382	$101,973	$0	$0

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Auxiliary Enterprises Fund Expenditures
Fiscal Year 2013/2014
(Continued)

Institutional Support & College Copy Ctr					
Contractual Services	$328	$142	$0	$0	$0
General Materials and Supplies	$18,344	$19,852	$24,126	$22,000	$28,000
Fixed Charges	$50,782	$4,636	$11,963	$62,000	$57,000
Travel & Conference/Meeting Expense	$575	$0	$0	$0	$0
Depreciation	$10,333	$10,333	$10,333	$0	$0
Interest	$1,080	$3,954	$6,740	$0	$0
Other Expense	$860	$981	$0	$0	$0
Installment Payment/Lease	$0	$225,766	$39,759	$0	$0
Total Institutional Support	$82,302	$265,664	$92,921	$84,000	$85,000
Total Expenditures before Interfunds	$1,258,630	$1,413,369	$1,436,154	$1,356,129	$1,424,267
Interfund Transfers	$51,968	$16,504	$0	$0	$0
Grand Total	$1,310,598	$1,429,873	$1,436,154	$1,356,129	$1,424,267

Restricted Purposes Fund Revenue
Fiscal Year 2013/2014

Operating Revenue by Source	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
State Government Sources:					
Illinois Incentive Financial Aid	$28,000	$0	$0	$0	$0
MAP Financial Aid	$465,472	$514,037	$461,936	$450,000	$385,000
Illinois Veteran's Grant	$178,482	$131,305	$140,924	$85,000	$45,000
Unfunded Illinois Veteran's Grant	$54,289	$63,582	$7,703	$60,000	$100,000
Illinois National Guard Grant	$27,376	$22,732	$19,983	$12,000	$12,000
Unfunded Illinois National Guard Grant	$392	$3,973	$1,572	$20,000	$20,000
Grants Revenue	$530,748	$617,517	$992,326	$525,000	$500,000
Revenue - Contractual	$1,029,605	$718,407	$598,981	$870,000	$860,000
Total State Governement	$2,314,364	$2,071,553	$2,223,425	$2,022,000	$1,922,000
Federal Government Sources:					
PELL Financial Aid Awards	$3,811,399	$5,051,754	$5,182,848	$5,100,000	$4,715,000
PELL Admin. Allow. Revenue	$6,920	$1,450	$8,034	$8,500	$1,000
Direct Loans	$0	$2,478,724	$2,434,605	$2,500,000	$2,200,000
Federal Work Study	$54,943	$41,754	$48,743	$54,075	$55,500
SEOG Financial Awards	$30,525	$14,732	$26,859	$49,600	$36,000
SEOG Admin Allow Revenue	$761	$1,238	$2,142	$500	$0
Workforce Investment Grants	$588,000	$420,589	$215,991	$200,000	$200,000
Academic Competiveness Grant	$1,875	$30,869	-$802	$0	$0
Trade Recovery Act Aid Revenue	$53,630	$41,166	$16,011	$15,000	$2,000
Post 9/11 Aid Revenue	$48,316	$49,595	$40,696	$42,000	$75,000
Grants Revenue	$530,747	$617,518	$992,326	$600,000	$750,000
Total Federal Government	$5,127,116	$8,749,389	$8,967,453	$8,569,675	$8,034,500
Other Sources:					
Interest Income	$11,326	$4,711	$2,941	$1,500	$600
Gifts/Donations	$117,083	$113,414	$94,795	$98,000	$175,000
Foundation Scholarship	$186,422	$268,736	$284,593	$290,000	$325,000
Transfer In	$522,213	$377,068	$470,228	$315,000	$181,000
Revenue - Other Sources	$71,536	$39,700	$64,769	$75,000	$35,000
Fund Balance Appropriation	$0	$0	$0	$200,000	$320,762
Total Other Sources	$908,580	$803,629	$917,326	$979,500	$1,037,362
GRAND TOTAL	$8,350,060	$11,624,571	$12,108,203	$11,571,175	$10,993,862

Restricted Purposes Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Instruction					
Salaries	$695,258	$419,342	$369,267	$362,838	$366,562
Employee Benefits	$121,656	$101,558	$95,891	$78,047	$123,500
Contractual Services	$7,141	$9,728	$11,673	$12,500	$33,000
General Materials and Supplies	$27,863	$107,377	$62,135	$70,000	$88,000
Travel and Conference/Meeting Expense	$0	$32	$923	$500	$1,000
Capital Outlay	$172,576	$186,047	$603,978	$139,417	$192,213
Total Instruction	$1,024,494	$824,084	$1,143,867	$663,302	$804,275
Academic Support					
Salaries	$24,596	$17,570	$21,296	$15,000	$15,000
General Materials and Supplies	$1,538	$506	$0	$500	$20,000
Travel and Conference/Meeting Expense	$0	$0	$0	$0	$0
Capital Outlay	$52,090	$9,924	$5,986	$25,000	$25,000
Total Academic Support	$78,224	$28,000	$27,282	$40,500	$60,000
Student Services					
Salaries	$697,809	$613,477	$621,661	$618,089	$543,106
Employee Benefits	$195,714	$190,419	$170,956	$138,269	$166,350
Contractual Services	$141,341	$135,831	$66,623	$68,000	$58,500
General Materials and Supplies	$23,292	$46,081	$75,901	$75,000	$81,500
Travel and Conference/Meeting Expense	$24,022	$35,472	$58,133	$45,000	$47,000
Fixed Charges	$7,029	$8,750	$8,406	$10,000	$10,000
Utilities	$2,118	$1,929	$1,706	$1,500	$500
Capital Outlay	$3,784	$5,825	$14,288	$30,000	$70,700
Other	$0	$0	$0	$0	$0
Total Student Services	$1,095,109	$1,037,784	$1,017,674	$985,858	$977,656
Public Service					
Salaries	$154,321	$100,129	$130,376	$132,413	$200,894
Employee Benefits	$30,247	$32,692	$39,095	$34,661	$54,855
Contractual Services	$15,673	$52,246	$16,247	$60,000	$43,500
General Materials and Supplies	$38,800	$44,222	$44,898	$50,000	$69,000
Travel and Conference/Meeting Expense	$9,644	$27,718	$21,438	$45,000	$67,000
Fixed Charges	$3,732	$3,132	$3,746	$4,300	$7,000
Utilities	$1,080	$990	$1,986	$1,500	$3,500
Capital Outlay	$1,988	$0	$289,904	$35,000	$19,349
Other Expenditures	$0	$0	$0	$0	$0
Total Public Service	$255,485	$261,129	$547,690	$362,874	$465,098

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Restricted Purposes Fund Expenditures
Fiscal Year 2013/2014
(Continued)

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Operation and Maintenance of Plant					
General Materials and Supplies	$0	$0	$0	$0	$0
Capital Outlay	$30,996	$4,195	$0	$2,500	$56,000
Total Operation and Maintenance	$30,996	$4,195	$0	$2,500	$56,000
Institutional Support					
Salaries	$320,623	$283,880	$264,904	$283,478	$237,964
Employee Benefits	$57,085	$75,554	$85,427	$86,063	$89,869
Contractual Services	$10,538	$40,368	$10,128	$22,000	$16,500
General Materials and Supplies	$6,519	$12,781	$9,217	$10,000	$22,500
Travel and Conference/Meeting Expense	$12,079	$11,812	$12,948	$29,000	$11,000
Fixed Charges	$75,943	$47,316	$47,406	$61,000	$12,000
Capital Outlay	$50,692	$8,785	$56,786	$200,000	$125,000
Other	$0	$0	$3,217	$1,000	$1,000
Total Institutional Support	$533,479	$480,496	$490,033	$692,541	$515,833
Scholarship and Waivers					
Foundation Scholarship	$192,787	$267,669	$285,426	$290,000	$325,000
Direct Loans	$0	$2,478,724	$2,435,476	$2,500,000	$2,200,000
PELL Tuition Paid	$3,567,485	$5,051,754	$5,182,848	$5,100,000	$4,715,000
Academic Competiveness Grant	$1,875	$30,869	-$375	$0	$0
Trade Recovery Act Tuition	$54,265	$41,036	$16,148	$15,000	$2,000
Workforce Investment Tuition Paid	$587,796	$420,683	$213,917	$200,000	$200,000
Illinois Veterans Grant Tuition Paid	$236,272	$194,888	$148,627	$145,000	$145,000
Illinois National Guard Tuition Paid	$10,744	$35,501	$22,516	$32,000	$32,000
Post 9/11 Veterans Grant Tuition Paid	$45,425	$45,627	$53,654	$42,000	$75,000
SEOG Tuition Paid	$36,025	$15,866	$26,925	$49,600	$36,000
MAP Expense	$465,022	$514,037	$460,891	$450,000	$385,000
Illinois Incentive Expense	$27,750	$0	$0	$0	$0
Total Scholarship and Waivers	$5,225,446	$9,096,654	$8,846,053	$8,823,600	$8,115,000
Total Expenditures before Interfunds	$8,243,233	$11,732,342	$12,072,599	$11,571,175	$10,993,862
Interfund Transfers	$0	$28,190	$17,826	$0	$0
GRAND TOTAL	$8,243,233	$11,760,532	$12,090,425	$11,571,175	$10,993,862

Working Cash Fund Revenue
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Other Sources:					
Interest Income	$33,303	$16,290	$5,113	$16,000	$5,000
GRAND TOTAL	$33,303	$16,290	$5,113	$16,000	$5,000

Working Cash Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Other Uses:					
Transfer Out	$33,303	$16,290	$5,113	$16,000	$5,000
GRAND TOTAL	$33,303	$16,290	$5,113	$16,000	$5,000

Trust & Agency Fund Revenues
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Sources:					
Student Club Revenue	$26,978	$14,080	$20,917	$25,000	$25,000
Interest Income	$0	$0	$43	$100	$100
Contributions	$55,000	$69,535	$63,250	$59,100	$58,325
Total Sources	$81,978	$83,615	$84,210	$84,200	$83,425
Interfund Transfers	$0	$0	$925	$0	$800
GRAND TOTAL	$81,978	$83,615	$85,135	$84,200	$84,225

Trust & Agency Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Clubs & Organizations					
Contractual Services	$70,123	$50,248	$49,330	$64,000	$55,000
General Materials and Supplies	$13,118	$17,754	$20,061	$12,000	$19,700
Travel and Conference/Meeting Expense	$8,364	$7,077	$12,055	$8,200	$7,025
Fixed Charges	$44	$0	$0	$0	$0
Capital Outlay	$599	$0	$1,981	$0	$0
Other Expenditures	$457	$0	$740	$0	$1,700
Total Expenditures Before Interfunds	$92,705	$75,079	$84,167	$84,200	$83,425
Interfund Transfers	$0	$0	$925	$0	$800
GRAND TOTAL	$92,705	$75,079	$85,092	$84,200	$84,225

Audit Fund Revenue
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Local Governmental Sources:					
Current Taxes	$49,970	$50,074	$52,072	$59,520	$59,818
Interest on Taxes	$30	$14	$13	$25	$15
Total Local Government	$50,000	$50,088	$52,085	$59,545	$59,833
Other Sources:					
Interest Income	$26	$20	$3	$25	$15
Total Other Sources	$26	$20	$3	$25	$15
GRAND TOTAL	$50,026	$50,108	$52,088	$59,570	$59,848

Audit Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Institutional Support					
Salaries & Benefits	$22,958	$24,949	$13,758	$18,250	$14,736
Contractual Services	$37,000	$39,000	$40,375	$41,320	$42,265
Fund Balance Appropriation	$0	$0	$0	$0	$2,847
GRAND TOTAL	$59,958	$63,949	$54,133	$59,570	$59,848

Liability, Protection & Settlement Fund Revenue
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Local Governmental Sources:					
Current Taxes	$1,003,441	$1,036,319	$1,289,881	$1,165,000	$1,229,602
Interest on Taxes	$593	$300	$329	$300	$250
Total Local Government	$1,004,034	$1,036,619	$1,290,210	$1,165,300	$1,229,852
Other Sources:					
Interest Income	$1,024	$507	$625	$500	$1,450
Student Insurance Fee	$22,712	$22,472	$19,808	$19,000	$19,000
Fund Balance Appropriation	$0	$0	$0	$38,589	$0
Total Other Sources	$23,736	$22,979	$20,433	$58,089	$20,450
GRAND TOTAL	$1,027,770	$1,059,598	$1,310,643	$1,223,389	$1,250,302

Liability, Protection & Settlement Fund Expenditures
Fiscal Year 2013/2014

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2014 Budget
Institutional Support					
Salaries	$390,241	$295,281	$420,011	$323,231	$337,059
Employee Benefits	$301,349	$261,543	$265,134	$301,541	$294,655
Contractual Services	$229,226	$295,109	$208,609	$342,500	$327,750
General Materials and Supplies	$3,234	$1,419	$0	$2,117	$2,300
Travel and Conference/Meeting Expense	$0	$0	$0	$0	$0
Fixed Charges	$168,788	$172,200	$198,418	$220,000	$230,000
Captital Outlay	$2,335	$0	$0	$34,000	$0
Other Expenditures	$0	$0	$0	$0	$0
Total Institutional Support	$1,095,173	$1,025,552	$1,092,172	$1,223,389	$1,191,764
Fund Balance Appropriation	$0	$0	$0	$0	$58,538
GRAND TOTAL	$1,095,173	$1,025,552	$1,092,172	$1,223,389	$1,250,302

RICHLAND COMMUNITY COLLEGE
DISTRICT NO. 537
ONE COLLEGE PARK
DECATUR, ILLINOIS 62521

RESOLUTION NO. 13-18: RESOLUTION ADOPTING FISCAL YEAR 2014 BUDGET

WHEREAS, the Board of Trustees of Community College District No. 537 (Richland Community College), Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby, and State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of said Board has made the said budget conveniently available to public inspection for at least 30 days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 18th day of June, 2013, notice of said hearing having been given at least 30 days prior thereto as required by law and all other legal requirements having been complied with,

NOW, THEREFORE, BE IT RESOLVED THAT

(1) The fiscal year of said Community College District be and the same hereby is fixed and declared to begin July 1, 2013, and to end June 30, 2014, and

(2) The budget of estimated sources and uses from each fund separately shall be as noted below and the same adopted as the budget of said Community College District No. 537 for the said fiscal year:

Fund	Sources	Uses
Education Fund	15,861,159	15,861,159
Operations and Maintenance Fund	1,954,990	1,954,990
Operations and Maintenance (Restricted)	13,100,000	13,100,000
Bond and Interest Fund	2,466,393	2,466,393
Auxiliary Enterprise	1,424,267	1,424,267
Restricted Purposes	10,773,100	10,773,100
Working Cash	5,000	5,000
Trust and Agency Fund	84,225	84,225
Audit	59,848	59,848
Liability, Protection and Settlement	1,250,302	1,250,302

COMMUNITY COLLEGE DISTRICT NO. 537 OF
MACON, CHRISTIAN, DEWITT, LOGAN,
MOULTRIE, PIATT, SANGAMON AND SHELBY
COUNTIES, AND STATE OF ILLINOIS

BY: _____
Dale Colee, Chairman

ATTEST:

_____
Emmett Sefton, Secretary

DATE: June 18, 2013 (SEAL)

RICHLAND COMMUNITY COLLEGE
DISTRICT NO. 537
ONE COLLEGE PARK
DECATUR, ILLINOIS 62521

RESOLUTION NO. 13-2: RESOLUTION FOR FISCAL YEAR TAX LEVY

WHEREAS, the Board of Trustees of Community College District No. 537 (Richland Community College), Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby, and State of Illinois, annually adopts a budget and appropriates monies for educational purposes and for operations and maintenance purposes for a fiscal year beginning July 1 and ending June 30, and

WHEREAS, the levy for the year 2012 will be allocated 100% for the fiscal year 2014 beginning July 1, 2013.

NOW, THEREFORE, BE IT RESOLVED that the said Board of Trustees hereby does levy against all taxable property of said Community College District for the year 2012 the sum of $6,340,408 for educational purposes, the sum of $922,577 for operations and maintenance purposes, the sum of $1,101,000 for tort liability purposes, the sum of $135,000 for Social Security and Medicare insurance purposes, and the sum of $61,000 for financial audit purposes, and

BE IT FURTHER RESOLVED that the Chairman and Secretary of said Board of Trustees be and they hereby are authorized to execute and file with the County Clerk of the Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby on or before the last Tuesday of December, 2012, a certificate of tax levy showing the aforementioned amounts.

COMMUNITY COLLEGE DISTRICT NO. 537
OF MACON, CHRISTIAN, DEWITT, LOGAN,
MOULTRIE, PIATT, SANGAMON, AND SHELBY
COUNTIES, AND STATE OF ILLINOIS

BY: _____
Dale Colee, Chairman

ATTEST:

_____
Emmett Sefton, Secretary

DATE: December 18, 2012 (SEAL)