Annual Budget

FISCAL YEAR | **2012** 2013

RICHLAND COMMUNITY COLLEGE DISTRICT NO. 537

Richland
COMMUNITY COLLEGE
40 YEARS
OF EXCELLENCE

COMMITMENT | RESPECT | EXCELLENCE | ACCOUNTABILITY | DIVERSITY

RICHLAND COMMUNITY COLLEGE

DISTRICT #537

Final Budget Proposal for Fiscal Year 2013

Table of Contents

I. Introductory Section	Section 1 – Page #
Executive Summary	
Budget Overview – All Funds	3
Budget Overview – Operating funds	9
Capital Improvements	11
Equipment	13
Enrollment and Credit Hours	15
Funding Challenges of the Future	15
Debt Management	17

II. Organizational Section	Section II – Page #
Principal Officials	1
Our vision, Mission and Core Values	2
History, Location, and Demographics	3
Goals, Objectives & Accreditation	8
Budget and Financial Information	22
Basis of Accounting	22
Basis of Budgeting	22
Fund Groups	23
Budgeting Process	23
Expenditure Controls	24
Financial and budgetary Guidelines	26
RCC Financial Policies	26
ICCB Regulations	27
Public Act Regulations	30
Budget Calendar	32
Student Centered organization Chart	33

Responsibility Chart by Function 34
Accreditations 35

III. Financial Section **Section III – Page #**

General changes Between FY 2011 and FY 2012 1
Definition of Funds 3
Use of Funds 4
Budget Overview – General fund 5
Budget Overview – All Funds 8
Summary of Fiscal Year 2012 Budget by Fund 11
Individual Fund Detail:
Education Fund 12
Operations and Maintenance Fund 15
Operations and Maintenance (Restricted) 16
Bond and Interest Fund 17
Auxiliary Enterprise Fund 18
Restricted Purpose Fund 21
Working Cash Fund 24
Trust & Agency Fund 25
Audit Fund 26
Liability, Protection and Settlement Fund 27
Resolution 11-7: Resolution for fiscal Year 2010 Tax Levy 28
Resolution 11-25: Resolution Proposed for Fiscal year 2012 Budget 30

IV. Equipment Funding Plan Section **Section IV – Page#**

Equipment Funding Plan Summary 1
Equipment Plan Detail by Division & Department 2

V. Informational Section **Section V – Page #**

Glossary 1
Descriptions of Major Divisions and Programs 6