Section III

Richland
COMMUNITY COLLEGE

COMMITMENT | RESPECT | EXCELLENCE | ACCOUNTABILITY | DIVERSITY

GENERAL CHANGES BETWEEN FY 2012 AND FY 2013

The following comments address significant changes and differences in the amounts budgeted for FY 2013 as compared to FY 2012. These changes have been incorporated into and are reflected in the financial details, charts, and graphs throughout this document.

Local Government Sources - (Property Taxes and Replacement Taxes)
The College's tax base experienced an overall increase of approximately 3.2%. This increase in EAV produced additional tax revenues for the General Fund of $72,434 or 78.5% of the overall increase in General Fund revenue for FY 2013. The total increase in property tax revenues for all funds is $1,155,103. A majority of this increase is due to a bond issuance and resulting increases in the revenues to repay the bonds. Macon County property taxes represent 73% of the total property tax revenues. The increase in sales tax revenue in the State of Illinois has resulted in an increase of $19,691 in replacement taxes for FY 2013. Prior to FY 2010 replacement taxes were classified as a State Revenue Source. The State requested beginning FY 2010, this grant be classified as a Local Government source of revenue.

State Revenue Sources – General Fund State Revenues are based on two main sources: Base Operating Grants which have always been based on credit hours generated two years ago and Equalization Grants. For FY2013 the State is proposing to change this methodology and flat fund the Community College's in the State. Equalization Grants have steadily increased over the past three years and the College is expecting a 5.3% increase in this funding source for the FY2013 budget that is based on available information from the State of Illinois. Base Operating Grants are expected to be reduced by 1-3% for FY 2013 based on the latest available information from the State of Illinois. The College is anticipating that the proposed funding methodology the State is proposing for Base Operating Grants will pass and the budgeted revenues for FY2013 for Base Operating Grants are reduced by 1-3% from the total amount received in FY12.

Federal Revenue Sources – Income from Federal Pell Grants and Direct Loans is currently unknown but is expected to increase remain fairly consistent with FY2012 revenue. Because this revenue is pass-through funding for student financial aid, it is displayed in the budget as revenue and then again as an expenditure for the same amount. Any variance between the budgeted revenue for FY 2013 and the actual amount of funds awarded would not directly impact the ending fund balance. Federal revenues for grants and other sources show a net increase as well.

Tuition and Fees – This budget reflects a 2.8% increase in tuition and fees revenue for FY 2013 based on projected enrollments and the increase in the tuition rate to $96.00 per credit hour. Headcounts going into FY 2013 indicate enrollments decreasing slightly over last fiscal year. Decreased enrollment is due to the local unemployment rate hovering around 9% as of April, 2012, as compared to 14% as of March, 2010. Typically as the unemployment rate decreases, enrollments decrease.

Interest Revenue – This budget reflects slight decreases in interest revenue across all funds as a result of market driven interest rate declines. Current investment rates of return are averaging less than 1%, which is down approximately 1 ½ to 2 percentage points from two years ago.

Fund Balance Appropriations – Fund Balance Appropriations are not "revenues" in a true accounting sense. Rather, they represent sources of available funds accumulated from prior years' surplus revenues. Primarily related to building and equipment projects, the College may receive funding in one year for a project that is not entirely completed in that same year. The remaining funds on hand are budgeted in the following years as a Fund Balance Appropriation in the Revenues section of the budget. In some limited instances, the College budget may also include the use of non-restricted fund balances to accomplish other operational goals. It is more common, however, that these funds are used to finance projects from the Restricted Operations & Maintenance Fund for capital projects.

Fund Balance Appropriations from the Restricted Operations and Maintenance Fund for FY 2013 are $2,753,400. The largest project for which these funds are being used is for the Workforce Development Institute building and the Culinary Kitchen for the Workforce Development Institute. Additionally, the College will utilize $200,000 of Fund Balance Appropriations from the Restricted Purposes Fund which is earmarked for the Equipment Replacement Account.

Capital Project Costs – This year there are plans for several construction or capital projects to be initiated or completed. The expenses for these projects will be paid from the College's Operating & Maintenance – Restricted Fund. The funds for these projects will come from existing Fund Balances in the Operating & Maintenance – Restricted Fund and Grant Revenue.

Operational Facilities Costs – Operational costs have been consistent over the past couple of years. Under a contract with Archer Daniels Midland Company (ADM) that ended in January 2009, the College received steam energy at no cost. Steam is used in both heating and cooling systems, and provided an estimated annual energy cost savings of $280,000. The college has had to absorb this cost over the past couple of years. The College upgraded their energy systems during the summer of 2012. These upgrades are expected to reduce the cost of electricity by $150,000 during FY2013 as the College will no longer rely on the steam for heating and cooling and will be using a new boiler system that will supply the College's power needs. The College has enrolled in a consortium for purchasing of electricity at a flat rate.

Personnel Costs – Total salaries are up from the prior year due to faculty and staff pay raises. The current FY 2013 budget allowance for pay raises is based on the contractual adjustments for faculty contracts as well as 3.2% pay raises for staff. Additionally, the budget contains a reserve for pay adjustments that are expected as a result of a review of the College's compensation system. For the 5 years presented in this document, the College has awarded annual salary increases ranging from 3% to 5%.

Employee benefits costs are significant at over $2.96 million in all funds combined. The largest component of the cost is the premiums for medical and dental Insurance. Fringe benefit costs increase in this budget by approximately 9.5% because of a premium increase for health and dental coverage and additional coverage elections by new or existing staff. For FY 2013 the cost of Employee Benefits is approximately 21.5% of the cost of related salaries and approximately 7.8% of total budgeted expenses. For FY 2012 those percentages were 20.4% and 7.3% respectively.

Definition of Funds

Education Fund – This Fund is used to account for the revenues and expenditures of the academic and service programs of the College. It includes the cost of instructional, administrative and professional salaries/ supplies, contractual services; staff development; library books and materials; maintenance of the instructional and administrative equipment; and other costs pertaining to educational programs of the College.

Operations & Maintenance Fund (O & M) – This Fund is used to account for expenditures for the improvement, maintenance, repair, replacement and maintenance of building fixtures; rental of buildings and property for community college purposes; contractual services for custodial, engineers, and security; all cost of fuel, lights, gas, water, and telephone service.

Operations & Maintenance – Restricted Fund – This fund is used to account for monies restricted for capital construction purposes.

Bond & Interest Fund – This Fund is used to account for the payment of principal, interest, and related charges on any outstanding bonds. Local property taxes support these payments.

Auxiliary Fund – This Fund is used to account for College services where a fee is charged and the accounting for such is similar to that of a business enterprise.

Restricted Purposes Fund – This Fund is used for the purpose of accounting for monies that have external restrictions regarding their use. Restricted Grants, Student Financial Aid, and the Equipment Replacement Fund are included within this Fund.

Working Cash – This Fund is used to account for and maintain the principle of Working Cash bonds. The college maintains a principal balance of $3,900,000, which is invested with staggered maturities to insure liquidity. As with all College funds, investments are made in accordance with Board of Trustee Policy and as required by State Statue. The Working Cash Fund is to be used with Board authorization to meet ordinary and necessary short-term cash flow needs of the College. Interest earned in this Fund may be transferred only to the General Fund with Board approval.

Audit Fund – This Fund is used to record revenues and expenditures related to the annual audit. The College levies property taxes for this expense. Each year, the college retains the services of an external independent audit firm to perform the audit and compile related reports and statements.

Liability, Protection & Settlement Fund (L, P & S) – This Fund is used to record revenues and expenditures related to protection of the District's assets. The Fund receives property tax revenues for the portion of the annual levy associated with tort liability, worker's compensation insurance, and unemployment insurance.

The following table lists major departments and the funds they use.

USE OF FUNDS BY MAJOR DEPARTMENTS/DIVISIONS										
DEPARTMENT	FUNDS									
	E	OM	OM-R	BI	AUX	R	WC	TA	AUD	LPS
Academic Deans	X									
Academic Instruction	X									
Adult Ed	X					X				
Correctional Education	X					X				
Library	X									
Online Education	X									
Academic Support	X									
Admissions/Records	X									
Enrollment Services	X									
Outlying Educational Centers	X	X								
Learning Accomodation	X									
Financial Aid	X					X				
Art Gallery	X									
Recruitment	X									
Dual Credit	X									
Community Service	X									
General Administration	X				X				X	X
Waivers/Chargebacks	X									
Building Maintenance		X								
Security		X								
Renovations/New Construction		X	X							
Vehicles		X								
Custodial Services		X								
Utilities		X								
Maintenance Admin		X								
Bond & Interest Pymts				X						
Continuing Education					X					
Childcare/Pre-K Program					X					
Fitness Center					X					
Culinary Arts	X				X					
Outdoor Events/Special Events					X					
Grants and Admin						X				
Scholarships	X					X				
Cash Transfers							X			
Student Clubs								X		
Audit									X	
Insurance										X

Funds

E -- Education Fund

OM -- Operations & Maintenance Fund

OM-R -- Operations & Maintenance Restricted Fund

BI -- Bond & Interest Fund

AUX -- Auxiliary Fund

R -- Restricted Fund

WC -- Working Cash Fund

TA -- Trust & Agency Fund

AUD -- Audit Fund

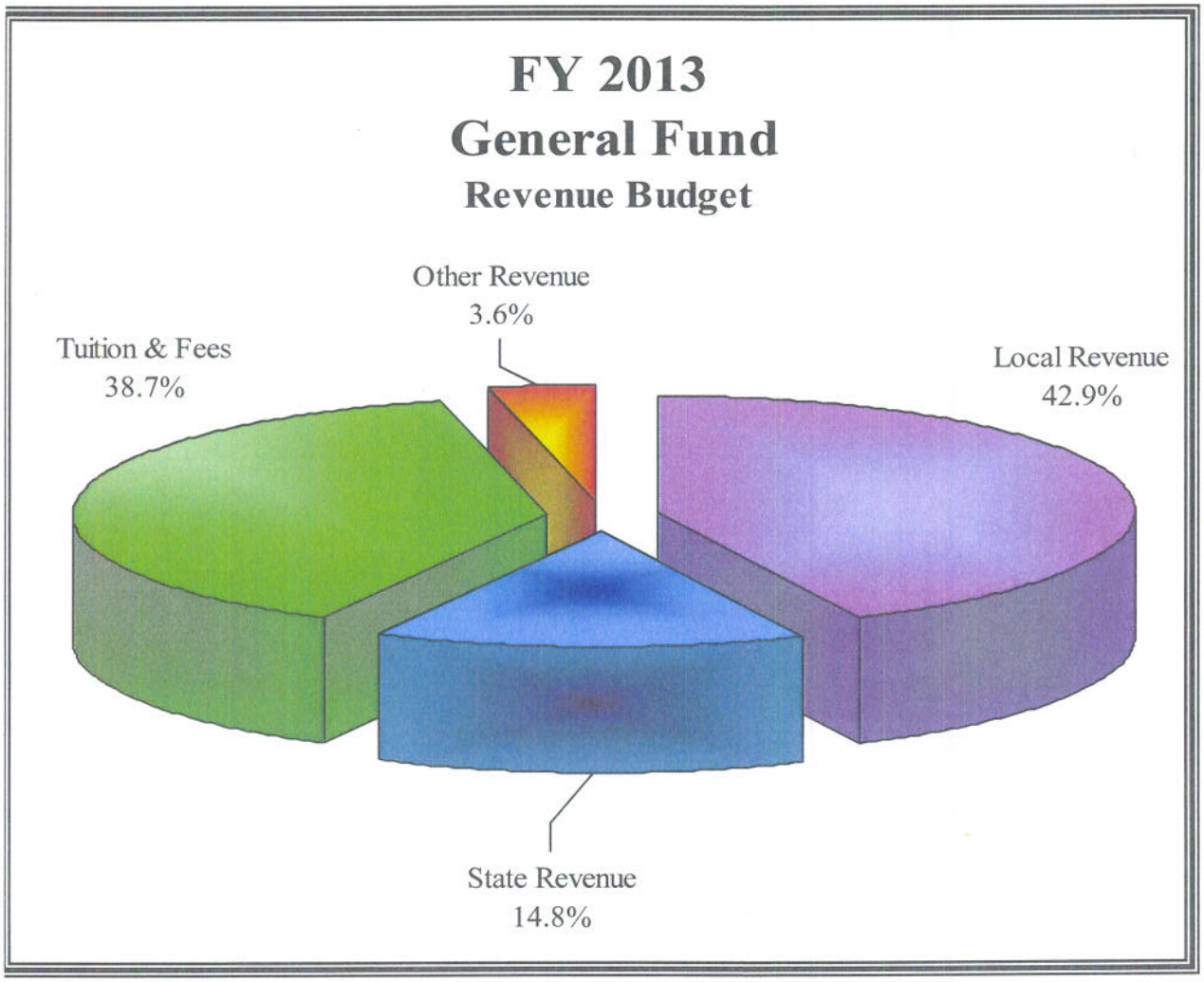
LPS -- Liability, Protection & Settlement Fund

General Fund Revenue Budget

The General Fund consists of two individual "sub-funds" – the Education Fund and the Operations & Maintenance Fund. These funds are used to account for all revenues and expenditures related to the educational and operational functions of the College. Revenue for the General Fund is derived from the following sources: Local Government, State Government, Tuition and Fees, and Other Sources of Revenue.

As illustrated below, the FY 2013 revenue budget of $17,405,907 represents an increase of .53%, or $92,258 above the FY 2012 budget.

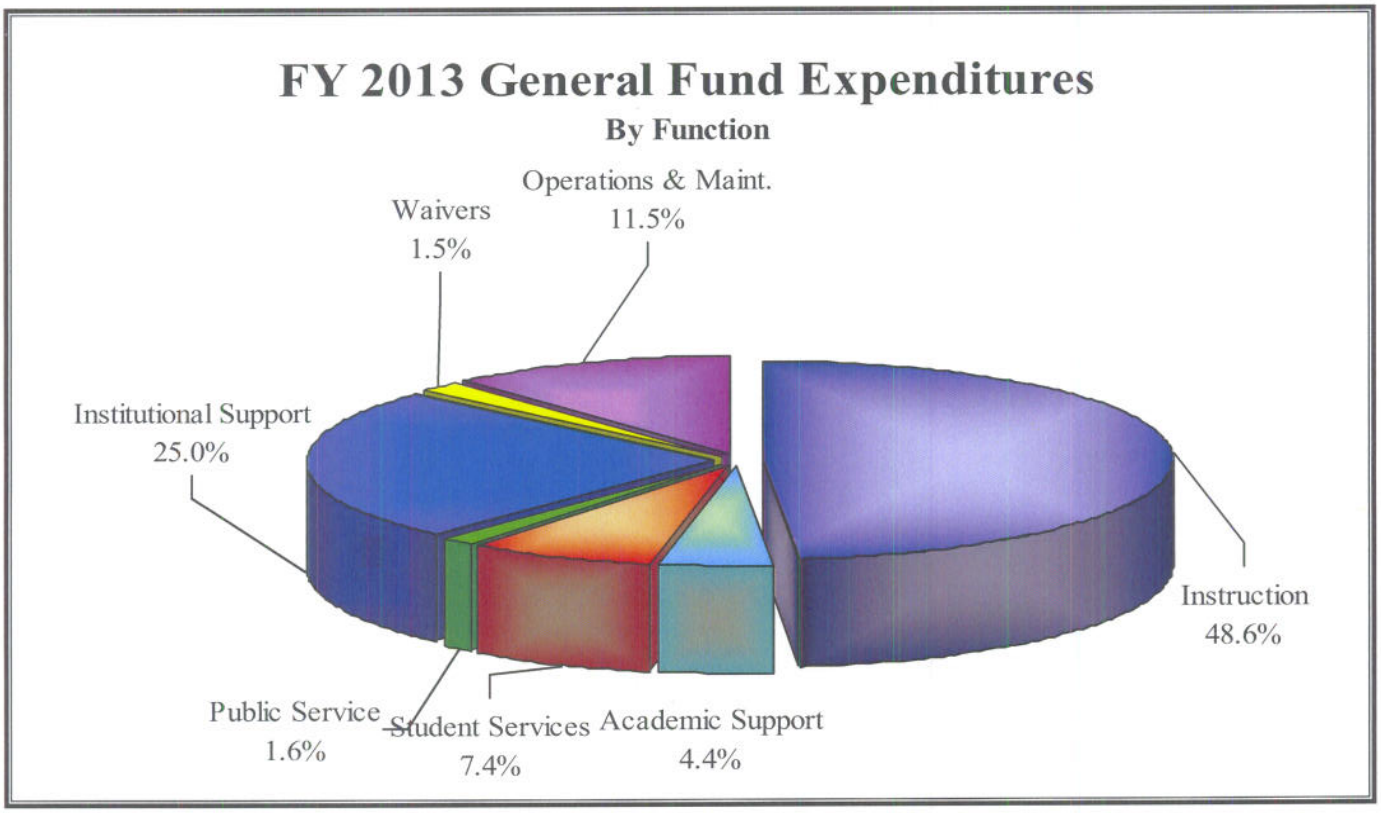
Source	Prior FY 2012 Budget	Current FY 2013 Budget	Increase / (Decrease)
Local Revenue	$ 7,391,622	$ 7,473,397	$ 81,775
State Revenue	$ 2,719,045	$ 2,570,330	$ (148,715)
Tuition and Fees	$ 6,554,875	$ 6,739,250	$ 184,375
Other Revenue	$ 648,107	$ 622,930	$ (25,177)
Total	$ 17,313,649	$ 17,405,907	$ 92,258



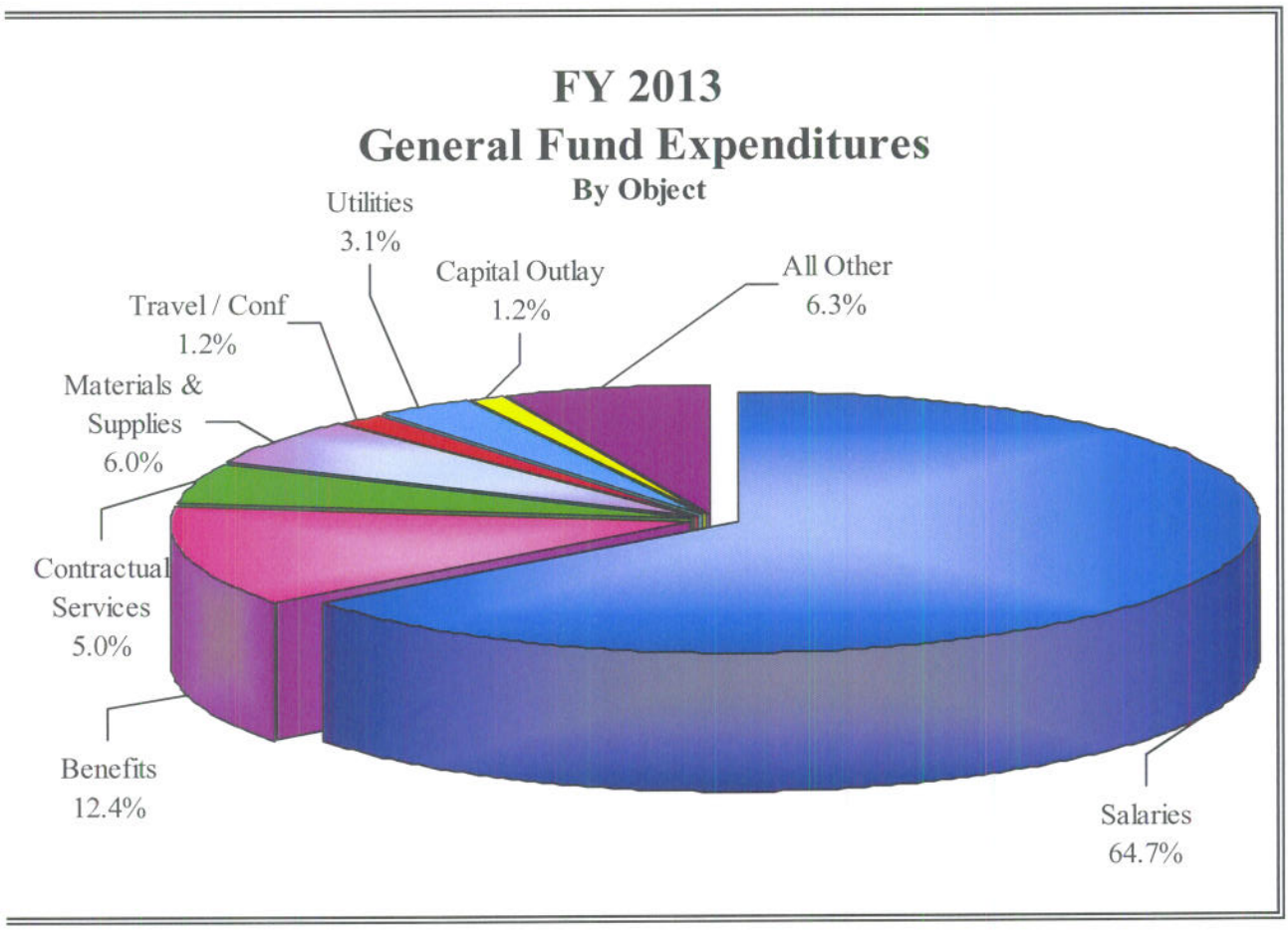
General Fund Expenditure Budget

Budgeted expenditures for the General Fund for FY 2013 are $17,405,907 including the Transfer Out of $524,100. Of this amount, $15,412,536 is represented in the Educational Fund, and $1,993,371 in the Operations and Maintenance Fund. Expenditure information is presented in two formats for the Education and Operation & Maintenance Funds. Expenditures are classified by Function (Instruction, Academic Support, Student Services, Public Service/Continuing Education, Institutional Support, and Scholarships and Waivers), and by Object (Salaries, Benefits, Contractual, Materials, Conference & Meeting, Fixed Charges, Utilities, and Capital Outlay). The following tables detail the budgeted expenditures.

Function	Education Fund	Operations & Maintenance Fund	Total General Fund
Instruction	$ 8,466,030	$ -	$ 8,466,030
Academic Support	$ 773,239	$ -	$ 773,239
Student Services	$ 1,283,525	$ -	$ 1,283,525
Public Service	$ 270,498	$ -	$ 270,498
Institutional Support	$ 4,358,244	$ -	$ 4,358,244
Scholarships / Waivers	$ 261,000	$ -	$ 261,000
Operations & Maint.	$ -	$ 1,993,371	$ 1,993,371
Total	$ 15,412,536	$ 1,993,371	$ 17,405,907



Object	Education Fund	Operations & Maintenance Fund	Total General Fund
Salaries	$ 10,866,204	$ 390,714	$ 11,256,918
Benefits	$ 2,065,804	$ 96,996	$ 2,162,800
Contractual Services	$ 436,861	$ 436,150	$ 873,011
Materials & Supplies	$ 878,090	$ 168,000	$ 1,046,090
Travel & Conferences	$ 203,602	$ 4,000	$ 207,602
Fixed Charges	$ 157,475	$ 150,150	$ 307,625
Utilities	$ 11,500	$ 533,630	$ 545,130
Capital Outlay	$ 2,900	$ 213,731	$ 216,631
Waivers & Chargebacks	$ 261,000	$ -	$ 261,000
Other	$ 5,000	$ -	$ 5,000
Transfer Out	$ 524,100	$ -	$ 524,100
Total	$ 15,412,536	$ 1,993,371	$ 17,405,907



The following tables compare FY 2012 and FY 2013 revenue and expenditure budgets for each fund.

Revenue Comparison
All Funds

Fund	Prior Revenue FY 2012 Budget	Current Revenue FY 2013 Budget	Increase / (Decrease)
Education	$ 15,262,975	$ 15,412,536	$ 149,561
Operations & Maint.*	$ 2,050,674	$ 1,993,371	$ (57,303)
Operations & Maint. (Restricted)	$ 8,062,850	$ 3,922,000	$ (4,140,850)
Bond & Interest	$ 1,225,888	$ 2,442,483	$ 1,216,595
Auxiliary Enterprises *	$ 1,310,213	$ 1,356,129	$ 45,916
Restricted Purposes*	$ 9,117,679	$ 11,571,175	$ 2,453,496
Working Cash	$ 45,000	$ 16,000	$ (29,000)
Trust & Agency Funds	$ 88,250	$ 84,200	$ (4,050)
Audit*	$ 53,287	$ 59,570	$ 6,283
Liability, Protection & Settlement	$ 1,316,800	$ 1,223,389	$ (93,411)
Total All Funds	$ 38,533,616	$ 38,080,853	$ (452,763)

Expenditure Comparison
All Funds

Fund	Prior Expenses FY 2012 Budget	Current Expenses FY 2013 Budget	Increase / (Decrease)
Education	$ 15,262,975	$ 15,412,536	$ 149,561
Operations & Maint.	$ 2,050,674	$ 1,993,371	$ (57,303)
Operations & Maint. (Restricted)	$ 8,062,850	$ 3,922,000	$ (4,140,850)
Bond & Interest	$ 1,225,888	$ 2,442,483	$ 1,216,595
Auxiliary Enterprises	$ 1,310,213	$ 1,356,129	$ 45,916
Restricted Purposes	$ 9,117,679	$ 11,571,175	$ 2,453,496
Working Cash	$ 45,000	$ 16,000	$ (29,000)
Trust & Agency Funds	$ 88,250	$ 84,200	$ (4,050)
Audit	$ 53,287	$ 59,570	$ 6,283
Liability, Protection & Settlement	$ 1,316,800	$ 1,223,389	$ (93,411)
Total All Funds	$ 38,533,616	$ 38,080,853	$ (452,763)

Revenue within each fund is classified according to source: Local sources, State sources, Tuition and Fees, and Other Sources (includes Transfers In). The table below illustrates revenue sources by fund for the FY 2013 budget.

Revenue Sources
All Funds

Fund	Local Govt. Sources	State Govt Sources	Govt Sources	Tuition and Fees	Other Sources*	Total
Education	$ 6,584,213	$ 2,370,499	$ -	$6,133,420	$ 324,404	$ 15,412,536
Operations & Maint.*	$ 899,184	$ 199,831	$ -	$ 605,830	$ 288,526	$ 1,993,371
Operations & Maint. (Restricted)	$ -	$ -	$ 1,152,600	$ -	$ 2,769,400	$ 3,922,000
Bond & Interest	$ 2,441,683	$ -	$ -	$ -	$ 800	$ 2,442,483
Auxiliary Enterprises *	$ -	$ -	$ -	$ -	$ 1,356,129	$ 1,356,129
Restricted Purposes*	$ -	$ 2,022,000	$ 8,569,675	$ -	$ 979,500	$ 11,571,175
Working Cash	$ -	$ -	$ -	$ -	$ 16,000	$ 16,000
Trust & Agency Funds	$ -	$ -	$ -	$ -	$ 84,200	$ 84,200
Audit*	$ 59,545	$ -	$ -	$ -	$ 25	$ 59,570
Liability, Protection & Settlement	$ 1,165,300	$ -	$ -	$ -	$ 58,089	$ 1,223,389
Total All Funds	$ 11,149,925	$ 4,592,330	$ 9,722,275	$6,739,250	$ 5,877,073	$ 38,080,853

*Fund balance appropriations are included here

Richland Community College
Summary of Fiscal Year 2013 Budget by Fund

	General Funds		Special Revenue Funds		
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability Protection and Settlement Fund
Beginning Fund Balance *	$1,467,251	$179,286	$359,117	$0	$38,874
Revenues	15,396,536	1,993,371	11,056,175	59,570	1,184,800
Expenditures	(14,888,436)	(1,993,371)	(11,571,175)	(59,570)	(1,223,389)
Net Operating Transfers	(508,100)	0	315,000	0	0
Ending Fund Balance	$1,467,251	$179,286	$159,117	$0	$285

	Debt Service Fund	Capital Projects Fund	Proprietary Fund	Fiduciary Funds		
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund	Trust and Agency Fund	Totals
Beginning Fund Balance *	$0	$16,129,464	$1,597,190	$5,349,893	$0	$25,121,075
Revenues	2,442,483	1,168,600	1,206,129	16,000	25,100	$34,548,764
Expenditures	(2,442,483)	(3,922,000)	(1,356,129)	0	(84,200)	($37,540,753)
Net Operating Transfers	0	0	150,000	(16,000)	59,100	$0
Ending Fund Balance	$0	$13,376,064	$1,597,190	$5,349,893	$0	$22,129,086

**estimated*

Education Fund Revenue
Fiscal Year 2012 / 2013

Operating Revenue by Sources	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Local Government:					
Current Taxes	$5,639,699	$5,822,368	$6,028,740	$6,114,689	$6,177,922
Replacement Taxes	$505,792	$348,992	$396,874	$375,000	$394,691
Chargeback	$0	$4,928	$25,519	$10,000	$10,000
Interest on Taxes	$9,869	$3,486	$2,166	$2,000	$1,600
Total Local Government	$6,155,360	$6,179,774	$6,453,299	$6,501,689	$6,584,213
State Government:					
ICCB Base Operating Grant	$2,134,321	$2,157,831	$2,108,003	$2,147,088	$1,960,499
ICCB Equalization Grant	$424,772	$306,880	$364,721	$280,000	$300,000
ICCB Vocational Ed	$90,663	$75,855	$75,855	$78,000	$110,000
Total State Government	$2,649,756	$2,540,566	$2,548,579	$2,505,088	$2,370,499
Student Tuition and Fees:					
Tuition	$3,583,942	$4,523,677	$4,986,683	$5,102,540	$5,535,470
Tuition Waivers	$0	$0	$0	$0	$0
Fees	$608,310	$716,363	$777,749	$764,375	$597,950
Total Tuition and Fees	$4,192,252	$5,240,040	$5,764,432	$5,866,915	$6,133,420
Other Sources:					
Interest Income	$47,829	$20,244	$10,050	$13,000	$5,000
Revenue - Bookstore	$109,924	$136,310	$162,220	$150,000	$130,000
Foundation - Gifts	$35,000	$35,000	$90,000	$90,000	$90,000
Revenue - Contractual	$105,288	$78,445	$51,130	$52,800	$75,388
Revenue - Other Sources	$26,090	$31,182	$114,121	$48,483	$18,016
Total Other Sources	$324,131	$301,181	$427,521	$354,283	$318,404
Total Revenue Before Interfunds & Nonoperating Items	$13,321,499	$14,261,561	$15,193,831	$15,227,975	$15,406,536
Interfund Transfers	$51,867	$34,561	$16,347	$45,000	$16,000
Subtotal	$13,373,366	$14,296,122	$15,210,178	$15,272,975	$15,422,536
Less Nonoperating Items*:					
Tuition Chargeback Revenue	$0	$4,928	$25,519	$10,000	$10,000
Adjusted Revenue (After above reduction)	$13,373,366	$14,291,194	$15,184,659	$15,262,975	$15,412,536

*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparison. On-Behalf revenue is not included above.

Education Fund Expenditures
Fiscal Year 2012/ 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Instruction					
Salaries	$6,013,992	$6,237,883	$6,643,033	$6,785,415	$6,941,770
Employee Benefits	$757,301	$860,094	$1,000,624	$1,051,814	$1,143,401
Contractual Services	$54,637	$90,594	$22,739	$52,864	$55,797
General Materials and Supplies	$236,187	$240,601	$232,664	$275,765	$268,344
Travel and Conference/Meeting Expense	$44,076	$35,416	$37,711	$54,945	$56,718
Fixed Charges	$7,309	$7,965	$219	$0	$0
Capital Outlay	$1,042	$6,093	$0	$0	$0
Total Instruction	$7,114,544	$7,478,646	$7,936,990	$8,220,803	$8,466,030
Academic Support					
Salaries	$462,535	$450,086	$446,072	$456,659	$449,390
Employee Benefits	$92,162	$95,000	$102,936	$104,384	$103,928
Contractual Services	$11,787	$12,216	$11,890	$11,822	$15,518
General Materials and Supplies	$164,002	$145,935	$153,278	$165,530	$185,420
Travel and Conference/Meeting Expense	$9,547	$7,249	$7,159	$9,502	$9,483
Fixed Charges	$5,395	$5,186	$0	$0	$0
Utilities	$29,297	$34,877	$13,700	$18,736	$9,500
Capital Outlay	$8,535	$8,948	$12,455	$0	$0
Total Academic Support	$783,260	$759,497	$747,490	$766,633	$773,239
Student Services					
Salaries	$895,756	$1,021,600	$1,035,323	$1,111,950	$974,780
Employee Benefits	$171,812	$202,482	$231,841	$270,476	$246,049
Contractual Services	$18,036	$8,133	$2,932	$2,800	$1,897
General Materials and Supplies	$47,194	$44,006	$36,927	$90,319	$47,806
Travel and Conference/Meeting Expense	$7,092	$4,168	$4,113	$11,940	$12,993
Fixed Charges	$3,362	$4,017	$69	$0	$0
Utilities	$2,310	$0	$0	$0	$0
Capital Outlay	$0	$0	$0	$0	$0
Total Student Services	$1,145,562	$1,284,406	$1,311,205	$1,487,485	$1,283,525
Public Service/Continuing Education					
Salaries	$97,717	$128,474	$142,027	$133,767	$179,707
Employee Benefits	$15,218	$26,921	$32,405	$31,413	$56,542
Contractual Services	$63,650	$60,350	$1,157	$15,225	$16,400
General Materials and Supplies	$14,943	$22,623	$19,568	$49,100	$14,270
Travel and Conference/Meeting Expense	$5,386	$3,106	$2,800	$8,130	$2,979
Fixed Charges	$1,381	$1,464	$0	$0	$600
Capital Outlay	$0	$2,658	$0	$0	$0
Total Public Service/Continuing Education	$198,295	$245,596	$197,957	$237,635	$270,498

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Education Fund Expenditures
(Continued)

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Institutional Support					
Salaries	$1,988,885	$2,014,830	$2,254,787	$2,281,648	$2,320,557
Employee Benefits	$332,713	$359,616	$452,439	$476,072	$515,884
Contractual Services	$229,516	$300,027	$257,018	$345,360	$347,249
General Materials and Supplies	$380,551	$339,954	$329,236	$360,262	$362,250
Travel and Conference/Meeting Expense	$115,940	$77,669	$115,412	$114,277	$121,429
Fixed Charges	$73,925	$77,377	$158,174	$197,600	$156,875
Utilities	$663	$819	$1,486	$1,200	$2,000
Capital Outlay	$0	$2,620	$90,166	$0	$2,900
Other Expenditures	$5,860	$27,596	$5,870	$5,000	$5,000
Total Institutional Support	$3,128,053	$3,200,508	$3,664,588	$3,781,419	$3,834,144
Scholarships and Waivers					
Other Expenditures	$434,984	$464,119	$583,991	$241,000	$261,000
Total Scholarships and Waivers	$434,984	$464,119	$583,991	$241,000	$261,000
Total Expenditures before Interfunds	$12,804,698	$13,432,772	$14,442,221	$14,734,975	$14,888,436
Interfund Transfers	$760,022	$714,310	$696,795	$528,000	$524,100
GRAND TOTAL	$13,564,720	$14,147,082	$15,139,016	$15,262,975	$15,412,536

Operations & Maintenance Fund Revenue
Fiscal Year 2012 / 2013

Operating Revenue by Source	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Local Government:					
Current Taxes	$820,234	$846,808	$876,468	$889,733	$898,934
Interest on Taxes	$1,416	$501	$254	$200	$250
Total Local Government	$821,650	$847,309	$876,722	$889,933	$899,184
State Government:					
ICCB Sq. Footage & Base Operating Grant	$189,199	$205,504	$194,583	$213,957	$199,831
Total State Government	$189,199	$205,504	$194,583	$213,957	$199,831
Student Tuition and Fees:					
Tuition	$290,788	$650,350	$686,465	$687,960	$605,830
Total Tuition and Fees	$290,788	$650,350	$686,465	$687,960	$605,830
Other Sources:					
Other Sources	$32,794	$174,085	$236,920	$258,824	$288,526
Fund Balance Appropriations	$0	$0	$0	$0	$0
Total Other Sources	$32,794	$174,085	$236,920	$258,824	$288,526
GRAND TOTAL	$1,334,431	$1,877,248	$1,994,690	$2,050,674	$1,993,371

Operations & Maintenance Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Operation and Maintenance of Plant					
Salaries	$293,187	$325,405	$377,840	$398,656	$390,714
Employee Benefits	$59,520	$66,540	$86,209	$92,541	$96,996
Contractual Services	$368,982	$422,681	$372,787	$415,650	$436,150
General Materials and Supplies	$111,818	$104,369	$123,035	$145,250	$168,000
Travel and Conference/Meeting Expense	$777	$1,052	$1,916	$4,000	$4,000
Fixed Charges	$98,617	$126,521	$127,281	$175,900	$150,150
Utilities	$540,922	$748,319	$597,150	$697,420	$533,630
Capital Outlay	$107,711	$16,641	$59,619	$121,257	$213,731
Total Operation & Maintenance	$1,581,534	$1,811,528	$1,745,837	$2,050,674	$1,993,371
GRAND TOTAL	$1,581,534	$1,811,528	$1,745,837	$2,050,674	$1,993,371

Operations & Maintenance Fund Revenue
(Restricted)
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Local Government:					
Current Taxes	$208,891	$251,901	$284,339	$29,375	$0
Interest on Taxes	$361	$150	$82	$0	$0
Total Local Government	$209,252	$252,051	$284,421	$29,375	$0
Federal Government:					
Grants Revenue	$0	$0	$189,171	$3,462,200	$1,152,600
Total Federal Government	$0	$0	$189,171	$3,462,200	$1,152,600
Other Sources:					
Bond Proceeds	$0	$0	$3,390,000	$1,500,000	$0
Interest Income	$30,526	$5,725	$9,175	$6,000	$16,000
Gifts/Donations	$147,054	$938,205	$145,310	$0	$0
Other Income	$0	$0	$150,000	$0	$0
Transfers	$0	$0	$329,176	$0	$0
Fund Balance Appropriations	$0	$275,000	$0	$3,065,275	$2,753,400
Total Other Sources	$177,580	$1,218,930	$4,023,661	$4,571,275	$2,769,400
GRAND TOTAL	$386,832	$1,470,981	$4,497,253	$8,062,850	$3,922,000

Operations & Maintenance Fund Expenditures
(Restricted)
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Operation and Maintenance of Plant					
Contractual Services	$79,815	$0	$0	$0	$0
Capital Outlay	$3,231,931	$1,845,345	$1,398,607	$8,062,850	$3,922,000
Total Operation and Maintenance	$3,311,746	$1,845,345	$1,398,607	$8,062,850	$3,922,000
GRAND TOTAL	$3,311,746	$1,845,345	$1,398,607	$8,062,850	$3,922,000

Bond and Interest Fund Revenue
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Local Government:					
Current Taxes	$376,922	$376,274	$379,240	$1,225,288	$2,441,683
Total Local Government	$376,922	$376,274	$379,240	$1,225,288	$2,441,683
Other Sources:					
Interest Income	$1,963	$580	$308	$600	$800
Total Other Sources	$1,963	$580	$308	$600	$800
GRAND TOTAL	$378,885	$376,854	$379,548	$1,225,888	$2,442,483

Bond and Interest Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Institutional Support					
Contractual Services	$500	$500	$500	$600	$800
Bonds Payable	$215,000	$275,000	$290,000	$705,000	$1,175,000
Interest on Bond Debt	$108,681	$127,538	$254,783	$520,288	$1,266,683
GRAND TOTAL	$324,181	$403,038	$545,283	$1,225,888	$2,442,483

Auxiliary Enterprises Fund Revenue
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Operating Revenue by Source					
Training & Community Education Revenues	$796,000	$595,297	$612,926	$676,123	$700,129
Shilling Community Center	$74,606	$114,820	$42,280	$55,000	$65,000
Miscellaneous Revenue	$39,254	$58,009	$49,998	$72,090	$85,000
Sales Revenue	$48,998	$48,209	$43,154	$45,000	$50,000
Food Service Vending Revenue	$15,854	$17,192	$15,870	$17,000	$20,000
Interest Income	$543	$285	$262	$1,000	$1,000
Early Learning Academy	$0	$24,168	$22,766	$40,000	$0
Child Care Revenue	$98,202	$103,059	$99,475	$115,000	$115,000
Revenue - Copy Center Fees	$119,325	$121,422	$30,996	$40,000	$45,000
Revenue - Long-Term Copier Lease	$0	$0	$206,470	$0	$0
Revenue Contractural	$10,000	$10,661	$18,635	$99,000	$125,000
Total Sources	$1,202,782	$1,093,122	$1,142,832	$1,160,213	$1,206,129
Interfund Transfers	$116,122	$179,993	$274,829	$150,000	$150,000
GRAND TOTAL	$1,318,904	$1,273,115	$1,417,661	$1,310,213	$1,356,129

Auxiliary Enterprises Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Instruction					
Salaries	$183,225	$235,416	$242,523	$156,706	$259,063
Employee Benefits	$18,206	$25,051	$36,447	$27,673	$33,926
Contractual Services	$48,946	$59,404	$56,726	$36,763	$38,488
General Materials and Supplies	$61,247	$73,339	$65,186	$56,947	$78,910
Travel and Conference/Meeting Expense	$2,269	$1,378	$1,776	$1,625	$4,076
Fixed Charges	$30,304	$25,983	$25,980	$30,000	$28,000
Capital Outlay	$31,491	$4,768	$2,255	$0	$0
Other Expenditures	$0	$0	$2,309	$0	$3,000
Total Instruction	$375,688	$425,339	$433,202	$309,714	$445,463
Public Service/Administration					
Salaries	$417,240	$306,675	$270,825	$390,877	$338,639
Employee Benefits	$52,497	$52,603	$54,549	$70,630	$77,995
Contractual Services	$78,948	$44,920	$22,764	$41,842	$63,102
General Materials and Supplies	$103,985	$84,530	$71,647	$119,922	$109,909
Travel and Conference/Meeting Expense	$7,824	$3,102	$3,552	$10,284	$13,968
Fixed Charges	$27,666	$3,028	$2,544	$1,460	$2,650
Other Expenditures	$5,061	$879	$210	$4,700	$6,400
Total Public Service/Admininstration	$693,221	$495,737	$426,091	$639,715	$612,663
Child Care					
Salaries	$119,449	$125,162	$139,822	$135,475	$144,450
Employee Benefits	$28,628	$28,342	$40,150	$44,129	$44,611
Contractual Services	$9,104	$6,829	$7,708	$20,588	$17,000
General Materials and Supplies	$4,740	$6,989	$6,961	$7,193	$7,193
Travel and Conference/Meeting Expense	$874	$693	$389	$1,168	$749
Write-offs	$5,218	$85	$0	$0	$0
Total Child Care	$168,013	$168,100	$195,030	$208,553	$214,003
Early Learning Academy					
Salaries	$0	$64,843	$67,437	$72,491	$0
Employee Benefits	$0	$17,156	$20,670	$21,215	$0
Contractual Services	$0	$1,375	$1,050	$3,000	$0
General Materials and Supplies	$0	$3,625	$1,096	$4,600	$0
Travel and Conference/Meeting Expense	$0	$153	$521	$1,950	$0
Write-offs	$0	$0	$2,608	$0	$0
Total Early Learning Academy	$0	$87,152	$93,382	$103,256	$0
Institutional Support & College Copy Ctr					
Contractual Services	$0	$328	$142	$0	$0
General Materials and Supplies	$26,200	$18,344	$19,852	$20,000	$22,000
Fixed Charges	$49,847	$50,782	$4,636	$27,975	$62,000
Travel & Conference/Meeting Expense	$545	$575	$0	$0	$0
Depreciation	$10,333	$10,333	$10,333	$0	$0
Interest	$0	$1,080	$3,954	$0	$0
Other Expense	$2,789	$860	$981	$1,000	$0
Installment Payment/Lease	$0	$0	$225,766	$0	$0
Total Institutional Support	$89,714	$82,302	$265,664	$48,975	$84,000

Total Expenditures before Interfunds	$1,326,636	$1,258,630	$1,413,369	$1,310,213	$1,356,129
Interfund Transfers	$0	$51,968	$16,504	$0	$0
Grand Total	$1,326,636	$1,310,598	$1,429,873	$1,310,213	$1,356,129

Restricted Purposes Fund Revenue
Fiscal Year 2012 / 2013

Operating Revenue by Source	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
State Government Sources:					
Illinois Incentive Financial Aid	$18,750	$28,000	$0	$0	$0
MAP Financial Aid	$465,176	$465,472	$514,037	$500,000	$450,000
Illinois Veteran's Grant	$173,717	$178,482	$131,305	$200,000	$85,000
Unfunded Illinois Veteran's Grant	$0	$54,289	$63,582	$0	$60,000
Illinois National Guard Grant	$7,036	$27,376	$22,732	$30,000	$12,000
Unfunded Illinois National Guard Grant	$6,730	$392	$3,973	$8,000	$20,000
Grants Revenue	$761,298	$530,748	$617,517	$525,000	$525,000
Revenue - Contractual	$1,182,101	$1,029,605	$718,407	$860,000	$870,000
Total State Governement	$2,614,808	$2,314,364	$2,071,553	$2,123,000	$2,022,000
Federal Government Sources:					
PELL Financial Aid Awards	$2,095,718	$3,811,399	$5,051,754	$5,000,000	$5,100,000
PELL Admin. Allow. Revenue	$3,920	$6,920	$1,450	$1,500	$8,500
Direct Loans	$0	$0	$2,478,724	$0	$2,500,000
Federal Work Study	$50,897	$54,943	$41,754	$48,095	$54,075
SEOG Financial Awards	$38,656	$30,525	$14,732	$31,084	$49,600
SEOG Admin Allow Revenue	$4,713	$761	$1,238	$0	$500
Workforce Investment Grants	$149,971	$588,000	$420,589	$400,000	$200,000
Academic Competiveness Grant	$2,800	$1,875	$30,869	$32,000	$0
Trade Recovery Act Aid Revenue	$22,027	$53,630	$41,166	$40,000	$15,000
Post 9/11 Aid Revenue	$0	$48,316	$49,595	$40,000	$42,000
Grants Revenue	$761,299	$530,747	$617,518	$600,000	$600,000
Total Federal Government	$3,130,001	$5,127,116	$8,749,389	$6,192,679	$8,569,675
Other Sources:					
Bond Proceeds	$0	$0	$0	$0	$0
Interest Income	$21,208	$11,326	$4,711	$3,000	$1,500
Gifts/Donations	$477,559	$117,083	$113,414	$100,000	$98,000
Foundation Scholarship	$194,448	$186,422	$268,736	$265,000	$290,000
Transfer In	$529,461	$522,213	$377,068	$315,000	$315,000
Revenue - Other Sources	$10,841	$71,536	$39,700	$19,000	$75,000
Fund Balance Appropriation	$0	$0	$0	$100,000	$200,000
Total Other Sources	$1,233,517	$908,580	$803,629	$802,000	$979,500
GRAND TOTAL	$6,978,326	$8,350,060	$11,624,571	$9,117,679	$11,571,175

Restricted Purposes Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Instruction					
Salaries	$742,666	$695,258	$419,342	$567,940	$362,838
Employee Benefits	$116,448	$121,656	$101,558	$88,914	$78,047
Contractual Services	$18,196	$7,141	$9,728	$15,060	$12,500
General Materials and Supplies	$144,281	$27,863	$107,377	$101,114	$70,000
Travel and Conference/Meeting Expense	$83	$0	$32	$1,434	$500
Capital Outlay	$415,687	$172,576	$186,047	$142,816	$139,417
Total Instruction	$1,437,361	$1,024,494	$824,084	$917,278	$663,302
Academic Support					
Salaries	$21,514	$24,596	$17,570	$17,229	$15,000
General Materials and Supplies	$49,469	$1,538	$506	$14,146	$500
Travel and Conference/Meeting Expense	$0	$0	$0	$3,627	$0
Capital Outlay	$33,952	$52,090	$9,924	$0	$25,000
Total Academic Support	$104,935	$78,224	$28,000	$35,002	$40,500
Student Services					
Salaries	$805,005	$697,809	$613,477	$569,596	$618,089
Employee Benefits	$196,361	$195,714	$190,419	$170,260	$138,269
Contractual Services	$133,331	$141,341	$135,831	$99,289	$68,000
General Materials and Supplies	$59,595	$23,292	$46,081	$52,208	$75,000
Travel and Conference/Meeting Expense	$36,295	$24,022	$35,472	$39,716	$45,000
Fixed Charges	$12,446	$7,029	$8,750	$10,182	$10,000
Utilities	$3,047	$2,118	$1,929	$2,166	$1,500
Capital Outlay	$32,332	$3,784	$5,825	$4,600	$30,000
Other	$0	$0	$0	$0	$0
Total Student Services	$1,278,412	$1,095,109	$1,037,784	$948,017	$985,858
Public Service					
Salaries	$143,205	$154,321	$100,129	$133,288	$132,413
Employee Benefits	$17,556	$30,247	$32,692	$14,572	$34,661
Contractual Services	$21,382	$15,673	$52,246	$30,836	$60,000
General Materials and Supplies	$23,907	$38,800	$44,222	$26,748	$50,000
Travel and Conference/Meeting Expense	$7,120	$9,644	$27,718	$8,964	$45,000
Fixed Charges	$3,132	$3,732	$3,132	$2,223	$4,300
Utilities	$901	$1,080	$990	$717	$1,500
Capital Outlay	$936	$1,988	$0	$15,500	$35,000
Other Expenditures	$0	$0	$0	$220	$0
Total Public Service	$218,139	$255,485	$261,129	$233,068	$362,874

(Continued on next page)

Restricted Purposes Fund Expenditures
Fiscal Year 2012 / 2013
(Continued)

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Operation and Maintenance of Plant					
General Materials and Supplies	$0	$0	$0	$0	$0
Capital Outlay	$20,067	$30,996	$4,195	$1,500	$2,500
Total Operation and Maintenance	$20,067	$30,996	$4,195	$1,500	$2,500
Institutional Support					
Salaries	$309,924	$320,623	$283,880	$232,008	$283,478
Employee Benefits	$52,112	$57,085	$75,554	$43,830	$86,063
Contractual Services	$53,623	$10,538	$40,368	$43,765	$22,000
General Materials and Supplies	$4,331	$6,519	$12,781	$2,898	$10,000
Travel and Conference/Meeting Expense	$24,482	$12,079	$11,812	$26,448	$29,000
Fixed Charges	$112,486	$75,943	$47,316	$84,052	$61,000
Capital Outlay	$181,870	$50,692	$8,785	$43,729	$200,000
Other	$159	$0	$0	$0	$1,000
Total Institutional Support	$738,987	$533,479	$480,496	$476,730	$692,541
Scholarship and Waivers					
Foundation Scholarship	$193,165	$187,063	$265,195	$265,000	$290,000
Direct Loans	$0	$0	$2,478,724	$0	$2,500,000
PELL Tuition Paid	$2,095,998	$3,567,485	$5,051,754	$5,000,000	$5,100,000
Academic Competiveness Grant	$2,800	$1,875	$30,869	$32,000	$0
Trade Recovery Act Tuition	$22,454	$54,265	$41,036	$40,000	$15,000
WIS Expense	$149,907	$587,796	$420,683	$400,000	$200,000
Illinois Veterans Grant	$175,091	$236,272	$194,888	$200,000	$145,000
Illinois National Guard Expense	$13,766	$10,744	$35,501	$38,000	$32,000
Post 9/11 Veterans Grant	$0	$45,425	$45,627	$0	$42,000
SEOG Tuition Paid	$37,822	$36,025	$15,866	$31,084	$49,600
MAP Expense	$465,176	$465,022	$514,037	$500,000	$450,000
Illinois Incentive Expense	$18,750	$27,750	$0	$0	$0
Foundation Scholarship	$4,606	$5,724	$2,474	$0	$0
Total Scholarship and Waivers	$3,179,535	$5,225,446	$9,096,654	$6,506,084	$8,823,600
Total Expenditures before Interfunds	$6,977,436	$8,243,233	$11,732,342	$9,117,679	$11,571,175
Interfund Transfers	$0	$0	$28,190	$0	$0
GRAND TOTAL	$6,977,436	$8,243,233	$11,760,532	$9,117,679	$11,571,175

Working Cash Fund Revenue
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Other Sources:					
Interest Income	$51,867	$33,303	$16,290	$45,000	$16,000
GRAND TOTAL	$51,867	$33,303	$16,290	$45,000	$16,000

Working Cash Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Other Uses:					
Transfer Out	$51,867	$33,303	$16,290	$45,000	$16,000
GRAND TOTAL	$51,867	$33,303	$16,290	$45,000	$16,000

Trust & Agency Fund Revenues
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Sources:					
Student Club Revenue	$26,359	$26,978	$14,080	$25,000	$25,000
Interest Income	$164	$0	$0	$250	$100
Total Sources	$26,523	$26,978	$14,080	$25,250	$25,100
Interfund Transfers	$55,000	$55,000	$69,535	$63,000	$59,100
GRAND TOTAL	$81,523	$81,978	$83,615	$88,250	$84,200

Trust & Agency Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Clubs & Organizations					
Contractual Services	$76,129	$70,123	$50,248	$66,000	$64,000
General Materials and Supplies	$13,480	$13,118	$17,754	$14,000	$12,000
Travel and Conference/Meeting Expense	$7,969	$8,364	$7,077	$8,250	$8,200
Fixed Charges	$100	$44	$0	$0	$0
Capital Outlay	$0	$599	$0	$0	$0
Other Expenditures	$0	$457	$0	$0	$0
GRAND TOTAL	$97,678	$92,705	$75,079	$88,250	$84,200

Audit Fund Revenue
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Local Governmental Sources:					
Current Taxes	$50,454	$49,970	$50,074	$53,237	$59,520
Interest on Taxes	$87	$30	$14	$0	$25
Total Local Government	$50,541	$50,000	$50,088	$53,237	$59,545
Other Sources:					
Interest Income	$112	$26	$20	$50	$25
Fund Balance Appropriations	$0	$0	$0	$0	$0
Total Other Sources	$112	$26	$20	$50	$25
GRAND TOTAL	$50,653	$50,026	$50,108	$53,287	$59,570

Audit Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Institutional Support					
Salaries	$17,458	$22,958	$24,949	$12,912	$18,250
Contractual Services	$39,600	$37,000	$39,000	$40,375	$41,320
GRAND TOTAL	$57,058	$59,958	$63,949	$53,287	$59,570

Liability, Protection & Settlement Fund Revenue
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Local Governmental Sources:					
Current Taxes	$988,725	$1,003,441	$1,036,319	$1,295,000	$1,165,000
Interest on Taxes	$1,705	$593	$300	$300	$300
Total Local Government	$990,430	$1,004,034	$1,036,619	$1,295,300	$1,165,300
Other Sources:					
Interest Income	$2,294	$1,024	$507	$500	$500
Student Insurance Fee	$0	$22,712	$22,472	$21,000	$19,000
Fund Balance Appropriation	$0	$0	$0	$0	$38,589
Total Other Sources	$2,294	$23,736	$22,979	$21,500	$58,089
GRAND TOTAL	$992,724	$1,027,770	$1,059,598	$1,316,800	$1,223,389

Liability, Protection & Settlement Fund Expenditures
Fiscal Year 2012 / 2013

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Budget	FY 2013 Budget
Institutional Support					
Salaries	$459,577	$390,241	$295,281	$333,988	$323,231
Employee Benefits	$211,727	$301,349	$261,543	$299,135	$301,541
Contractual Services	$251,025	$229,226	$295,109	$392,500	$342,500
General Materials and Supplies	$161	$3,234	$1,419	$2,800	$2,117
Travel and Conference/Meeting Expense	$0	$0	$0	$0	$0
Fixed Charges	$182,515	$168,788	$172,200	$205,000	$220,000
Captital Outlay	$0	$2,335	$0	$0	$34,000
Other Expenditures	$0	$0	$0	$48,377	$0
Total Institutional Support	$1,105,005	$1,095,173	$1,025,552	$1,281,800	$1,223,389
Fund Balance Appropriation	$0	$0	$0	$35,000	$0
GRAND TOTAL	$1,105,005	$1,095,173	$1,025,552	$1,316,800	$1,223,389

RICHLAND COMMUNITY COLLEGE
DISTRICT NO. 537
ONE COLLEGE PARK
DECATUR, ILLINOIS 62521

RESOLUTION NO. 12-5: RESOLUTION FOR FISCAL YEAR TAX LEVY

WHEREAS, the Board of Trustees of Community College District No. 537 (Richland Community College), Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby, and State of Illinois, annually adopts a budget and appropriates monies for educational purposes and for operations and maintenance purposes for a fiscal year beginning July 1 and ending June 30, and

WHEREAS, the levy for the year 2011 will be allocated 100% for the fiscal year 2013 beginning July 1, 2012.

NOW, THEREFORE, BE IT RESOLVED that the said Board of Trustees hereby does levy against all taxable property of said Community College District for the year 2011 the sum of $6,312,647 for educational purposes, the sum of $918,537 for operations and maintenance purposes, the sum of $1,040,000 for tort liability purposes, the sum of $125,000 for Social Security and Medicare insurance purposes, the sum of $59,520 for financial audit purposes, and the sum of $0.00 for protection, health and safety purposes, and

BE IT FURTHER RESOLVED that the Chairman and Secretary of said Board of Trustees be and they hereby are authorized to execute and file with the County Clerk of the Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby on or before the last Tuesday of December, 2011, a certificate of tax levy showing the aforementioned amounts.

COMMUNITY COLLEGE DISTRICT NO. 537
OF MACON, CHRISTIAN, DEWITT, LOGAN,
MOULTRIE, PIATT, SANGAMON, AND SHELBY
COUNTIES, AND STATE OF ILLINOIS

BY: _____
Dale Colee, Chairman

ATTEST:

_____
Emmett Sefton, Secretary

DATE: December 20, 2011 (SEAL)

RICHLAND COMMUNITY COLLEGE
DISTRICT NO. 537
ONE COLLEGE PARK
DECATUR, ILLINOIS 62521

RESOLUTION NO. 12-15: RESOLUTION ADOPTING FISCAL YEAR 2013 BUDGET

WHEREAS, the Board of Trustees of Community College District No. 537 (Richland Community College), Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby, and State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of said Board has made the said budget conveniently available to public inspection for at least 30 days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 19th day of June, 2012, notice of said hearing having been given at least 30 days prior thereto as required by law and all other legal requirements having been complied with,

NOW, THEREFORE, BE IT RESOLVED THAT

(1) The fiscal year of said Community College District be and the same hereby is fixed and declared to begin July 1, 2012, and to end June 30, 2013, and

(2) The budget of estimated sources and uses from each fund separately shall be as noted below and the same adopted as the budget of said Community College District No. 537 for the said fiscal year:

Fund	Sources	Uses
Education Fund	15,412,536	15,412,536
Operations and Maintenance Fund	1,993,371	1,993,371
Operations and Maintenance (Restricted)	3,922,000	3,922,000
Bond and Interest Fund	2,442,483	2,442,483
Auxiliary Enterprise	1,356,129	1,356,129
Restricted Purposes	11,571,175	11,571,175
Working Cash	16,000	16,000
Trust and Agency Fund	84,200	84,200
Audit	59,570	59,570
Liability, Protection and Settlement	1,223,389	1,223,389

COMMUNITY COLLEGE DISTRICT NO. 537 OF
MACON, CHRISTIAN, DEWITT, LOGAN,
MOULTRIE, PIATT, SANGAMON AND SHELBY
COUNTIES, AND STATE OF ILLINOIS

BY: _____
Dale Colee, Chairman

ATTEST:

_____
Emmett Sefton, Secretary

DATE: June 19, 2012 (SEAL)