Annual Budget

FISCAL YEAR | **2010** 2011

RICHLAND COMMUNITY COLLEGE DISTRICT NO. 537

COMMITMENT | RESPECT | EXCELLENCE | ACCOUNTABILITY | DIVERSITY

Richland Community College

RICHLAND COMMUNITY COLLEGE

DISTRICT # 537

Final Budget Proposal for Fiscal Year 2011

Table of Contents

I. Introductory Section	**Section 1 – Page # -**
Executive Summary	1
Budget Overview – All Funds	4
Budget Overview – Operating Funds	10
Capital Improvements	14
Equipment	15
Enrollment and Credit Hours	18
Funding Challenges of the Future`	19
Debt Management	21
II. Organizational Section	**Section II – Page # -**
Principal Officials	1
Our Vision, Mission and Core Values	2
History, Location, and Demographics	3
Goals, Objectives & Accreditation	7
Budget and Financial Information	12
Basis of Accounting	12
Basis of Budgeting	12
Fund Groups	13
Budgeting Process	14
Expenditure Controls	15
Financial and Budgetary Guidelines	17
RCC Financial Policies	17
ICCB Regulations	19
Public Act Regulations	21

Budget Calendar 24
Student Centered Organization Chart 27
Responsibility Chart by Function 28

III. Financial Section — Section III – Page # -

General Changes Between FY 2010 and FY 2011 1
Definition of Funds 3
Budget Overview - General Fund 4
Budget Overview – All Funds 7
Summary of Fiscal Year 2011 Budget by Fund 10
Individual Fund Detail:
Education Fund 11
. Operations and Maintenance Fund 14
Operations and Maintenance (Restricted) 15
Bond and Interest Fund 17
Auxiliary Enterprise Fund 18
Restricted Purposes Fund 20
Working Cash Fund 23
Trust & Agency Fund 24
Audit Fund 25
Liability, Protection and Settlement Fund 26
Resolution 10-1: Resolution for Fiscal Year 2009 Tax Levy 27
Resolution 10-12: Resolution Proposed for Fiscal Year 2011 Budget 29

IV. Equipment Funding Plan Section — Section IV – Page # -

Equipment Funding Plan Summary 1
Equipment Plan Detail by Division & Department 2

V. Informational Section — Section V – Page # -

Glossary 1
Descriptions of Major Divisions and Programs 6