Section III - Financial Section

FISCAL YEAR | 2010 2011

COMMITMENT | RESPECT | EXCELLENCE | ACCOUNTABILITY | DIVERSITY

Richland Community College

III. FINANCIAL SECTION

GENERAL CHANGES BETWEEN FY 2010 AND FY 2011

The following comments address significant changes and differences in the amounts budgeted for FY 2011 as compared to FY 2010. These changes have been incorporated into and are reflected in the financial details, charts, and graphs throughout this document.

Local Government Sources - (Property Taxes and Replacement Taxes)
The College's tax base experienced an overall increase of approximately 3.4%. This increase in EAV produced additional tax revenues for the General Fund of $228,961 or 20.8% of the overall increase in General Fund revenue for FY 2011. The total increase in property tax revenues for all funds is $294,340. Macon County property taxes represent 74% of the total property tax revenues. The decrease in sales tax revenue in the State of Illinois has resulted in a decrease of $90,000 in replacement taxes for FY 2011. Prior to FY 2010 replacement taxes were classified as a State Revenue Source. The State requested beginning FY 2010, this grant be classified as a Local Government source of revenue.

State Revenue Sources – General Fund State Revenues are based on two main sources: Base Operating Grants which are based on credit hours generated two years ago and Equalization Grants. Equalization Grants have steadily decreased over the past three years and the College is expecting a 42% decrease in this funding source for the FY2011 budget that is based on available information from the State of Illinois. Base Operating Grants are expected to be funded at the FY 2010 level for FY 2011 based on the latest available information from the State of Illinois. However, the State of Illinois mirrors the nation in that the financial position remains weak. Based on this fact the College decreased their Base Operating Grants for FY 2011 by 2%. In FY 2009 Community Colleges throughout Illinois experienced a 2.5% decrease in funding halfway through the year. The College is anticipating that there may be a decrease mid-year in FY2011. Based on this fact the College decreased their Base Operating Grants for FY 2011 by 3%.

Federal Revenue Sources – Income from Federal Pell Grants is currently unknown but is expected to increase slightly over last fiscal year due to projected increased enrollments. Because this revenue is pass-through funding for student financial aid, it is displayed in the budget as revenue and then again as an expenditure for the same amount. Any variance between the budgeted revenue for FY 2011 and the actual amount of funds awarded would not directly impact the ending fund balance. Federal revenues for grants and other sources show a net increase as well.

Tuition and Fees – This budget reflects a 19% increase in tuition and fees revenue for FY 2011 based on projected enrollments and the increase in the tuition rate to $84.50 per credit hour. Headcounts going into FY 2011 indicate enrollment growth over last fiscal year. Increased enrollment is due to the local unemployment rate hovering around 14% as of March, 2010. Typically as the unemployment rate rises, enrollments rise.

Interest Revenue – This budget reflects slight decreases in interest revenue across all funds as a result of market driven interest rate declines. Current investment rates of return are averaging less than 1%, which is down approximately 1 ½ to 2 percentage points from two years ago.

Fund Balance Appropriations – Fund Balance Appropriations are not "revenues" in a true accounting sense. Rather, they represent sources of available funds accumulated from prior years' surplus revenues. Primarily related to building and equipment projects, the College may receive funding in one year for a project that is not entirely completed in that same year. The remaining funds on hand are budgeted in the following years as a Fund Balance Appropriation in the Revenues section of the budget. In some limited instances, the College budget may also include the use of non-restricted fund balances to accomplish other operational goals. It is more common, however, that these funds are used to finance projects from the Restricted Operations & Maintenance Fund for capital projects.

Fund Balance Appropriations from the Restricted Operations and Maintenance Fund for FY 2011 are $35,000. The largest project for which these funds are being used is a continuing landscaping project. Additionally, the College will utilize $111,775 of Fund Balance Appropriations from the Restricted Purposes Fund which is earmarked for the Equipment Replacement Account. The remaining Fund Balance Appropriation is $8,350 from the Audit Fund.

Capital Project Costs – This year there are plans for several construction or capital projects to be initiated or completed. The expenses for these projects will be paid from the College's Operating & Maintenance – Restricted Fund. This fund shows a decrease in revenue for the FY 2011 budget because of the completion of projects that were budgeted in FY 2010.

Operational Facilities Costs – Operational costs have been consistent over the past few years. Under a contract with Archer Daniels Midland Company (ADM) that ended in January 2009, the College received steam energy at no cost. Steam is used in both heating and cooling systems, and provided an estimated annual energy cost savings of $280,000. The college now has to absorb this cost. Electricity costs continue to increase following a substantial increase in FY 2008 due to the expiration of a long-term utility rate freeze. The overall increase in electricity and steam costs budgeted for FY 2011 is $50,000 or 8% over the FY 2010 budget. The College has enrolled in a consortium for purchasing of electricity at a flat rate.

Personnel Costs – Total salaries are up from the prior year due to faculty and staff pay raises. The current FY 2011 budget allowance for pay raises is based on the contractual adjustments for faculty contracts as well as 4.1% pay raises for staff. Additionally, the budget contains a reserve for pay adjustments that are expected as a result of a review of the College's compensation system. For the 5 years presented in this document, the College has awarded annual salary increases ranging from 3% to 5%.

Employee benefits costs are significant at over $2.8 million in all funds combined. The largest component of the cost is the premiums for medical and dental Insurance. Fringe benefit costs increase in this budget by approximately 22% because of a premium increase for health and dental coverage and additional coverage elections by new or existing staff. For FY 2011 the cost of Employee Benefits is approximately 20.6% of the cost of related salaries and approximately 10.0% of total budgeted expenses. For FY 2010 those percentages were 17.9% and 8.7% respectively.

Definition of Funds

Education Fund – This Fund is used to account for the revenues and expenditures of the academic and service programs of the College. It includes the cost of instructional, administrative and professional salaries; supplies, contractual services; staff development; library books and materials; maintenance of the instructional and administrative equipment; and other costs pertaining to the educational programs of the College.

Operations & Maintenance Fund (O & M) – This Fund is used to account for expenditures for the improvement, maintenance, repair, replacement and maintenance of building fixtures; rental of buildings and property for community college purposes; contractual services for custodial, engineers, and security; all cost of fuel, lights, gas, water, and telephone service.

Operations & Maintenance - Restricted Fund – This Fund is used to account for monies restricted for capital construction purposes.

Bond & Interest Fund – This Fund is used to account for the payment of principal, interest, and related charges on any outstanding bonds. Local property taxes support these payments.

Auxiliary Fund – This Fund is used to account for College services where a fee is charged and the accounting for such is similar to that of a business enterprise.

Restricted Purposes Fund – This Fund is used for the purpose of accounting for monies that have external restrictions regarding their use. Restricted Grants, Student Financial Aid, and the Equipment Replacement Fund are included within this Fund.

Working Cash - This Fund is used to account for and maintain the principle of Working Cash Bonds. The College maintains a principal balance of $3,900,000, which is invested with staggered maturities to insure liquidity. As with all College Funds, investments are made in accordance with Board of Trustee Policy and as required by State Statute. The Working Cash Fund is to be used with Board authorization to meet ordinary and necessary short-term cash flow needs of the College. Interest earned in this Fund may be transferred only to the General Fund with Board approval.

Audit Fund – This Fund is used to record revenues and expenditures related to the annual audit. The College levies property taxes for this expense. Each year, the College retains the services of an external independent audit firm to perform the audit and compile related reports and statements.

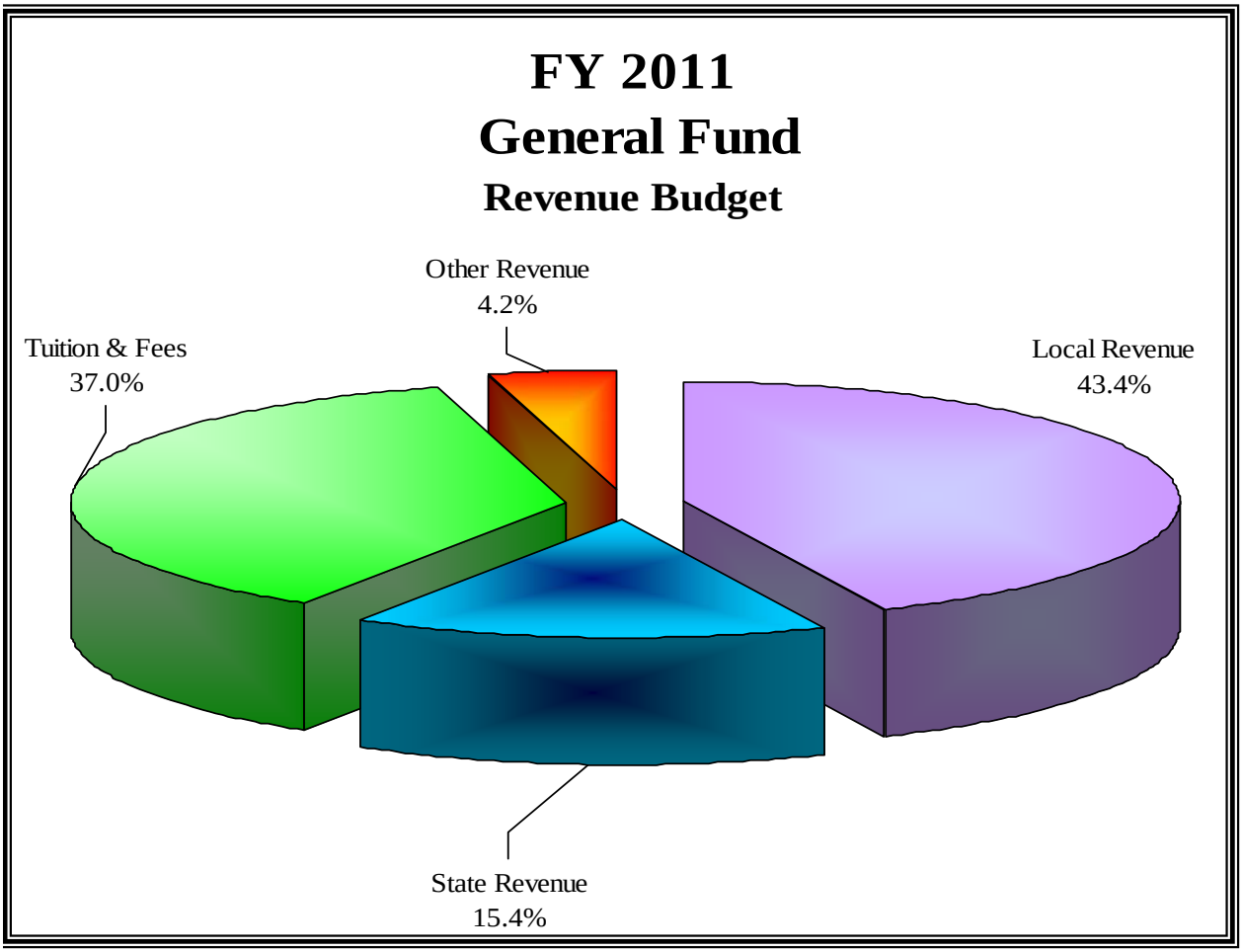
Liability, Protection & Settlement Fund (L,P & S) - This fund is used to record revenues and expenditures related to protection of the District's assets. The Fund receives property tax revenue for the portion of the annual levy associated with tort liability, worker's compensation insurance, and unemployment insurance.

General Fund Revenue Budget

The General Fund consists of two individual "sub-funds" – the Education Fund and the Operations & Maintenance Fund. These funds are used to account for all revenues and expenditures related to the educational and operational functions of the College. Revenue for the General Fund is derived from the following sources: Local Government, State Government, Tuition and Fees, and Other Sources of Revenue.

As illustrated below, the FY 2011 revenue budget of $16,824,301 represents an increase of 7.01%, or $1,102,715 above the FY 2010 budget.

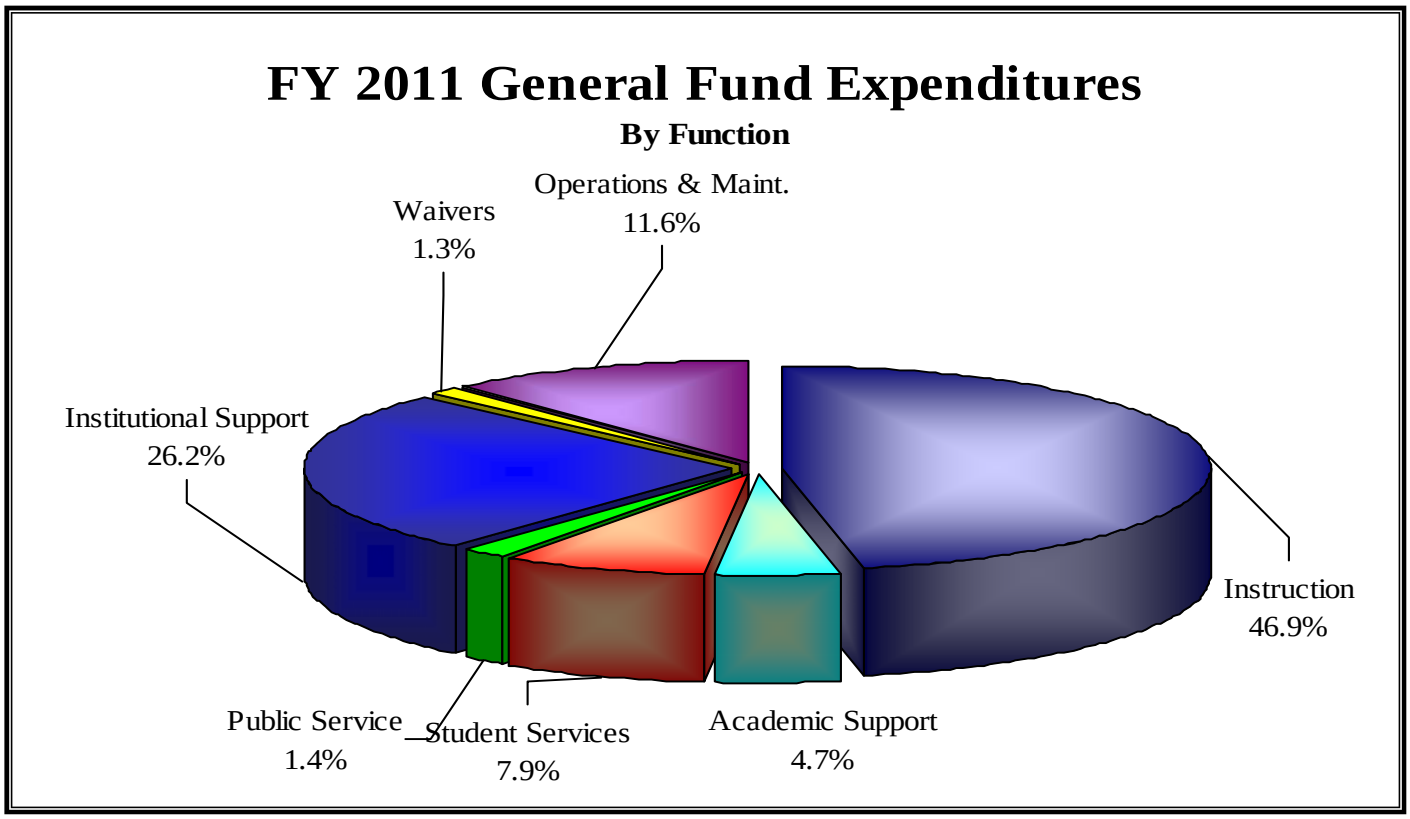
Source	Prior FY 2010 Budget	Current FY 2011 Budget	Increase / (Decrease)
Local Revenue	$ 7,165,857	$ 7,307,818	$ 141,961
State Revenue	$ 2,785,739	$ 2,585,045	$ (200,694)
Tuition and Fees	$ 5,226,340	$ 6,219,638	$ 993,298
Other Revenue	$ 543,650	$ 711,800	$ 168,150
Total	$ 15,721,586	$ 16,824,301	$ 1,102,715



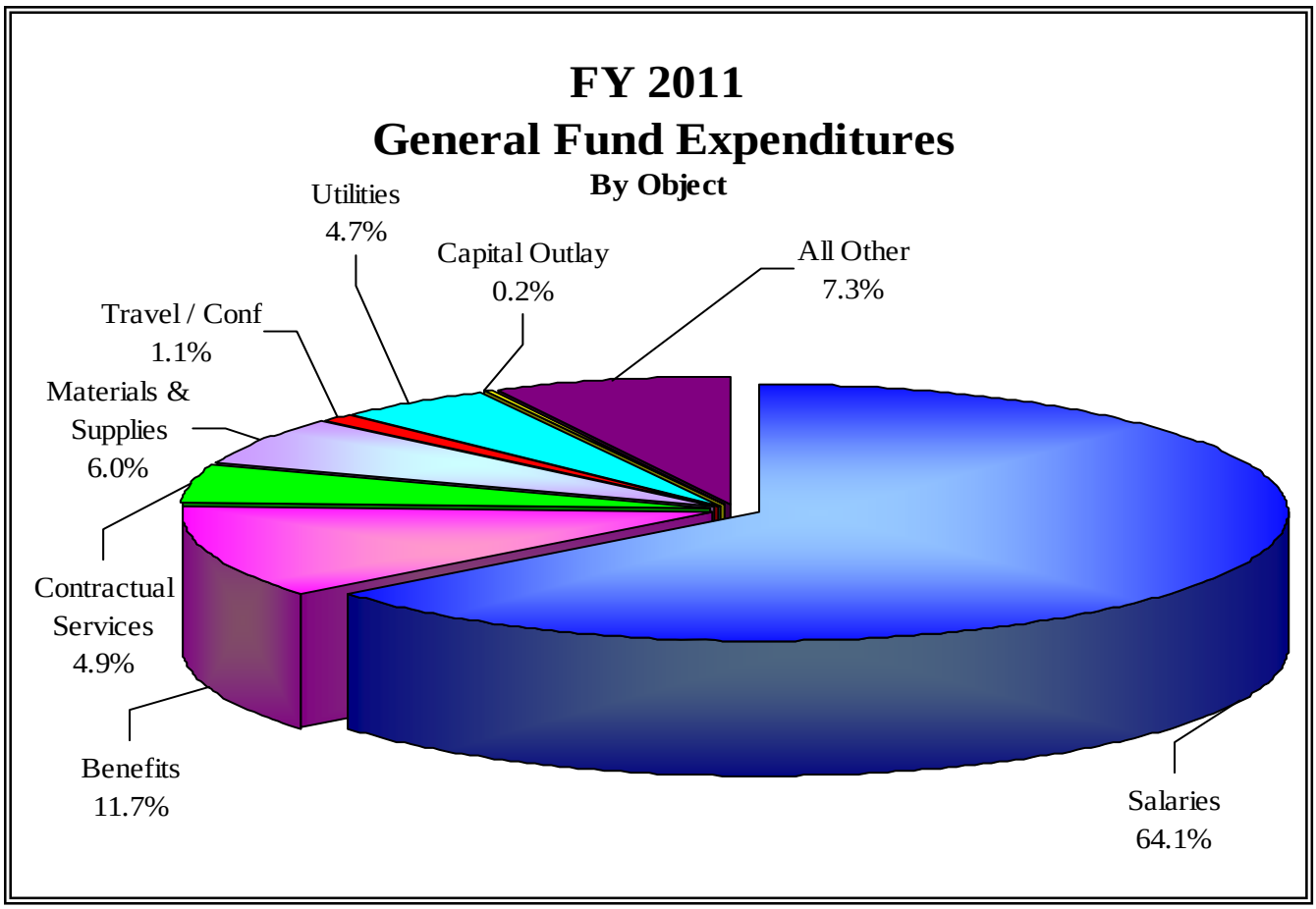
General Fund Expenditure Budget

Budgeted expenditures for the General Fund for FY 2011 are $16,824,301 including the Transfer Out of $773,000. Of this amount, $14,872,952 is represented in the Educational Fund, and $1,951,349 in the Operations and Maintenance Fund. Expenditure information is presented in two formats for the Education and Operation & Maintenance Funds. Expenditures are classified by Function (Instruction, Academic Support, Student Services, Public Service/Continuing Education, Institutional Support, and Scholarships and Waivers), and by Object (Salaries, Benefits, Contractual, Materials, Conference & Meeting, Fixed Charges, Utilities, and Capital Outlay). The following tables detail the budgeted expenditures.

Function	Education Fund	Operations & Maintenance Fund	Total General Fund
Instruction	$ 7,891,082	$ -	$ 7,891,082
Academic Support	$ 798,320	$ -	$ 798,320
Student Services	$ 1,334,503	$ -	$ 1,334,503
Public Service	$ 235,197	$ -	$ 235,197
Institutional Support	$ 4,408,850	$ -	$ 4,408,850
Scholarships / Waivers	$ 205,000	$ -	$ 205,000
Operations & Maint.	$ -	$ 1,951,349	$ 1,951,349
Total	$ 14,872,952	$ 1,951,349	$ 16,824,301



Object	Education Fund	Operations & Maintenance Fund	Total General Fund
Salaries	$ 10,396,456	$ 382,646	$ 10,779,102
Benefits	$ 1,884,032	$ 89,890	$ 1,973,922
Contractual Services	$ 432,559	$ 384,960	$ 817,519
Materials & Supplies	$ 870,149	$ 137,500	$ 1,007,649
Travel & Conferences	$ 180,999	$ 4,150	$ 185,149
Fixed Charges	$ 111,271	$ 141,600	$ 252,871
Utilities	$ 19,486	$ 777,500	$ 796,986
Capital Outlay	$ -	$ 33,103	$ 33,103
Waivers & Chargebacks	$ 205,000	$ -	$ 205,000
Transfer Out	$ 773,000	$ -	$ 773,000
Total	$ 14,872,952	$ 1,951,349	$ 16,824,301



The following tables compare FY 2010 and FY 2011 revenue and expenditure budgets for each fund.

Revenue Comparison
All Funds

Fund	Prior Revenue FY 2010 Budget	Current Revenue FY 2011 Budget	Prior vs. Current Increase / (Decrease)
Education	$ 13,910,790	$ 14,872,952	$ 962,162
Operations & Maint.*	$ 1,810,796	$ 1,951,349	$ 140,553
Operations & Maint. (Restricted)	$ 2,149,940	$ 439,984	$ (1,709,956)
Bond & Interest	$ 378,029	$ 380,380	$ 2,351
Auxiliary Enterprises *	$ 1,285,060	$ 1,190,569	$ (94,491)
Restricted Purposes*	$ 6,451,688	$ 7,727,681	$ 1,275,993
Working Cash	$ 40,000	$ 45,000	$ 5,000
Trust & Agency Funds	$ 90,200	$ 91,000	$ 800
Audit*	$ 60,459	$ 58,380	$ (2,079)
Liability, Protection & Settlement	$ 1,049,605	$ 1,056,313	$ 6,708
Total All Funds	$ 27,226,567	$ 27,813,608	$ 587,041

*Fund balance appropriations are included here

Expenditure Comparison
All Funds

Fund	Prior Expenses FY 2010 Budget	Current Expenses FY 2011 Budget	Prior vs. Current Increase / (Decrease)
Education	$ 13,910,790	$ 14,872,952	$ 962,162
Operations & Maint.	$ 1,810,796	$ 1,951,349	$ 140,553
Operations & Maint. (Restricted)	$ 2,149,940	$ 439,984	$ (1,709,956)
Bond & Interest	$ 378,029	$ 380,380	$ 2,351
Auxiliary Enterprises	$ 1,285,060	$ 1,190,569	$ (94,491)
Restricted Purposes	$ 6,451,688	$ 7,727,681	$ 1,275,993
Working Cash	$ 40,000	$ 45,000	$ 5,000
Trust & Agency Funds	$ 90,200	$ 91,000	$ 800
Audit	$ 60,459	$ 58,380	$ (2,079)
Liability, Protection & Settlement	$ 1,049,605	$ 1,056,313	$ 6,708
Total All Funds	$ 27,226,567	$ 27,813,608	$ 587,041

Revenue within each fund is classified according to source: Local sources, State sources, Tuition and Fees, and Other Sources (includes Transfers In). The table below illustrates revenue sources by fund for the FY 2011 budget.

Revenue Sources
All Funds

Fund	Local Govt. Sources	State Govt Sources	Govt Sources	Tuition and Fees	Other Sources*	Total
Education	$ 6,427,682	$ 2,371,088	$ -	$5,542,582	$ 531,600	$ 14,872,952
Operations & Maint.*	$ 880,136	$ 213,957	$ -	$ 677,056	$ 180,200	$ 1,951,349
Operations & Maint. (Restricted)	$ 283,984	$ -	$ -	$ -	$ 156,000	$ 439,984
Bond & Interest	$ 378,380	$ -	$ -	$ -	$ 2,000	$ 380,380
Auxiliary Enterprises *	$ -	$ -	$ -	$ -	$ 1,190,569	$ 1,190,569
Restricted Purposes*	$ -	$ 2,366,441	$ 4,345,420	$ -	$ 1,015,820	$ 7,727,681
Working Cash	$ -	$ -	$ -	$ -	$ 45,000	$ 45,000
Trust & Agency Funds	$ -	$ -	$ -	$ -	$ 91,000	$ 91,000
Audit*	$ 50,030	$ -	$ -	$ -	$ 8,350	$ 58,380
Liability, Protection & Settlement	$ 1,035,813	$ -	$ -	$ -	$ 20,500	$ 1,056,313
Total All Funds	$ 9,056,025	$ 4,951,486	$ 4,345,420	$6,219,638	$ 3,241,039	$ 27,813,608

*Fund balance appropriations are included here

Richland Community College
Summary of Fiscal Year 2011 Budget by Fund

	General Funds		Special Revenue Funds		
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability Protection and Settlement Fund
Beginning Fund Balance *	$1,383,042	$371,435	$2,775,066	$18,622	$33,638
Revenues	14,827,952	1,951,349	7,023,906	50,030	1,056,313
Expenditures	(14,099,952)	(1,951,349)	(7,727,681)	(58,380)	(1,056,313)
Net Operating Transfers	(728,000)	0	592,000	0	0
Ending Fund Balance	$1,383,042	$371,435	$2,663,291	$10,272	$33,638

	Debt Service Fund	Capital Projects Fund	Proprietary Fund	Fiduciary Funds		
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund	Trust and Agency Fund	Totals
Beginning Fund Balance *	$68,470	$410,260	$1,733,615	$3,849,893	$8,306	$10,652,347
Revenues	380,380	404,984	1,070,569	45,000	30,000	$26,840,483
Expenditures	(380,380)	(439,984)	(1,190,569)	0	(91,000)	($26,995,608)
Net Operating Transfers	0	0	120,000	(45,000)	61,000	$0
Ending Fund Balance	$68,470	$375,260	$1,733,615	$3,849,893	$8,306	$10,497,222

**estimated*

Education Fund Revenue
Fiscal Year 2010 / 2011

Operating Revenue by Sources	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Local Government:					
Current Taxes	$4,910,318	$5,410,974	$5,639,699	$5,819,305	$6,019,182
Replacement Taxes	$453,752	$500,163	$505,792	$490,000	$400,000
Chargeback	$2,606	$22,044	$0	$0	$5,000
Interest on Taxes	$17,022	$20,237	$9,869	$5,500	$3,500
Total Local Government	$5,383,698	$5,953,418	$6,155,360	$6,314,805	$6,427,682
State Government:					
ICCB Base Operating Grant	$1,743,196	$2,112,884	$2,134,321	$2,169,495	$2,099,088
ICCB Equalization Grant	$714,448	$559,256	$424,772	$315,863	$184,000
ICCB Vocational Ed	$84,026	$89,660	$90,663	$88,000	$88,000
Total State Government	$2,541,670	$2,761,800	$2,649,756	$2,573,358	$2,371,088
Student Tuition and Fees:					
Tuition	$2,999,503	$3,148,256	$3,583,942	$3,870,837	$4,798,682
Tuition Waivers	$115,622	$154,314	$0	$150,000	$0
Fees	$548,892	$555,352	$608,310	$638,340	$743,900
Total Tuition and Fees	$3,664,017	$3,857,922	$4,192,252	$4,659,177	$5,542,582
Other Sources:					
Interest Income	$157,470	$121,604	$47,829	$75,000	$25,000
Revenue - Bookstore	$96,343	$100,349	$109,924	$100,000	$130,000
Foundation - Gifts	$0	$35,000	$35,000	$35,000	$90,000
Revenue - Contractual	$132,123	$114,908	$105,288	$106,400	$95,000
Revenue - Other Sources	$23,688	$28,758	$26,090	$7,050	$151,600
Total Other Sources	$409,624	$400,619	$324,131	$323,450	$491,600
Total Revenue Before Interfunds & Non-operating Items	$11,999,009	$12,973,759	$13,321,499	$13,870,790	$14,832,952
Inter-fund Transfers	$96,754	$94,556	$51,867	$40,000	$45,000
Subtotal	$12,095,763	$13,068,315	$13,373,366	$13,910,790	$14,877,952
Less Non-operating Items*:					
Tuition Chargeback Revenue	$2,606	$22,044	$0	$0	$5,000
Adjusted Revenue (After above reduction)	$12,093,157	$13,046,271	$13,373,366	$13,910,790	$14,872,952

*Inter-district revenues that do not generate related local district credit hours are subtracted to allow for statewide comparison. On-Behalf revenue is not included above.

Education Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Instruction					
Salaries	$5,544,439	$5,806,565	$6,013,992	$6,096,748	$6,466,785
Employee Benefits	$702,050	$712,080	$757,301	$847,008	$1,008,376
Contractual Services	$70,585	$103,617	$54,637	$88,861	$54,648
General Materials and Supplies	$245,857	$227,287	$236,187	$287,452	$300,958
Travel and Conference/Meeting Expense	$57,615	$51,812	$44,076	$56,285	$53,594
Fixed Charges	$6,901	$6,718	$7,309	$6,479	$6,721
Capital Outlay	$0	$5,246	$1,042	$0	$0
Total Instruction	$6,627,446	$6,913,325	$7,114,544	$7,382,833	$7,891,082
Academic Support					
Salaries	$308,429	$430,032	$462,535	$506,876	$470,496
Employee Benefits	$57,065	$83,689	$92,162	$103,805	$111,213
Contractual Services	$11,553	$11,296	$11,787	$24,096	$14,646
General Materials and Supplies	$139,995	$161,854	$164,002	$179,325	$168,995
Travel and Conference/Meeting Expense	$2,691	$7,158	$9,547	$10,515	$9,484
Fixed Charges	$4,479	$4,544	$5,395	$4,750	$4,750
Utilities	$23,362	$29,295	$29,297	$29,000	$18,736
Capital Outlay	$1,499	$4,400	$8,535	$0	$0
Total Academic Support	$549,074	$732,268	$783,260	$858,367	$798,320
Student Services					
Salaries	$890,135	$921,665	$895,756	$969,948	$1,028,211
Employee Benefits	$173,704	$174,066	$171,812	$205,792	$250,574
Contractual Services	$12,178	$6,197	$18,036	$26,450	$5,950
General Materials and Supplies	$55,761	$45,945	$47,194	$33,207	$37,571
Travel and Conference/Meeting Expense	$23,904	$18,799	$7,092	$7,385	$6,197
Fixed Charges	$1,313	$2,143	$3,362	$2,950	$6,000
Utilities	$0	$0	$2,310	$0	$0
Capital Outlay	$0	$0	$0	$0	$0
Total Student Services	$1,156,996	$1,168,815	$1,145,562	$1,245,732	$1,334,503
Public Service/Continuing Education					
Salaries	$128,377	$140,702	$97,717	$113,097	$129,625
Employee Benefits	$21,362	$14,405	$15,218	$24,392	$29,227
Contractual Services	$76,904	$66,916	$63,650	$0	$58,000
General Materials and Supplies	$29,697	$18,673	$14,943	$11,180	$12,480
Travel and Conference/Meeting Expense	$3,786	$6,117	$5,386	$3,915	$4,265
Fixed Charges	$7,368	$1,313	$1,381	$1,450	$1,600
Capital Outlay	$5,908	$0	$0	$0	$0
Total Public Service/Continuing Education	$273,402	$248,126	$198,295	$154,034	$235,197

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Education Fund Expenditures
(Continued)

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Institutional Support					
Salaries	$1,643,954	$1,725,458	$1,988,885	$2,055,572	$2,301,339
Employee Benefits	$318,225	$283,657	$332,713	$369,880	$484,642
Contractual Services	$243,327	$299,506	$229,516	$349,350	$299,315
General Materials and Supplies	$414,120	$331,484	$380,551	$359,975	$346,145
Travel and Conference/Meeting Expense	$102,446	$108,165	$115,940	$132,997	$107,459
Fixed Charges	$60,334	$70,906	$73,925	$60,800	$92,200
Utilities	$0	$637	$663	$750	$750
Capital Outlay	$0	$3,530	$0	$0	$0
Other Expenditures	$3,193	$5,292	$5,860	$3,500	$4,000
Total Institutional Support	$2,785,598	$2,828,635	$3,128,053	$3,332,824	$3,635,850
Scholarships and Waivers					
Other Expenditures	$285,251	$300,873	$434,984	$210,000	$205,000
Total Scholarships and Waivers	$285,251	$300,873	$434,984	$210,000	$205,000
Total Expenditures before Inter-funds	$11,404,366	$12,192,042	$12,804,698	$13,183,790	$14,099,952
Inter-fund Transfers	$255,000	$654,264	$760,022	$727,000	$773,000
GRAND TOTAL	$11,659,366	$12,846,306	$13,564,720	$13,910,790	$14,872,952

Operations & Maintenance Fund Revenue
Fiscal Year 2010 / 2011

Operating Revenue by Source	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Local Government:					
Current Taxes	$718,710	$784,606	$820,234	$846,752	$875,836
Interest on Taxes	$1,327	$2,950	$1,416	$4,300	$4,300
Total Local Government	$720,037	$787,556	$821,650	$851,052	$880,136
State Government:					
ICCB Sq. Footage & Base Operating Grant	$230,516	$160,030	$189,199	$212,381	$213,957
Total State Government	$230,516	$160,030	$189,199	$212,381	$213,957
Student Tuition and Fees:					
Tuition	$388,699	$408,088	$290,788	$567,163	$677,056
Total Tuition and Fees	$388,699	$408,088	$290,788	$567,163	$677,056
Other Sources:					
Other Sources	$6,448	$25,958	$32,794	$180,200	$180,200
Fund Balance Appropriations		$0	$0		
Total Other Sources	$6,448	$25,958	$32,794	$180,200	$180,200
GRAND TOTAL	$1,345,700	$1,381,632	$1,334,431	$1,810,796	$1,951,349

Operations & Maintenance Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Operation and Maintenance of Plant					
Salaries	$365,275	$266,827	$293,187	$329,676	$382,646
Employee Benefits	$69,962	$54,495	$59,520	$67,552	$89,890
Contractual Services	$267,713	$361,736	$368,982	$350,604	$384,960
General Materials and Supplies	$114,500	$109,839	$111,818	$136,450	$137,500
Travel and Conference/Meeting Expense	$83	$94	$777	$2,650	$4,150
Fixed Charges	$75,972	$71,435	$98,617	$140,600	$141,600
Utilities	$370,755	$389,737	$540,922	$725,900	$777,500
Capital Outlay	$24,895	$7,842	$107,711	$57,364	$33,103
Total Operation & Maintenance	$1,289,156	$1,262,005	$1,581,534	$1,810,796	$1,951,349
GRAND TOTAL	$1,289,156	$1,262,005	$1,581,534	$1,810,796	$1,951,349

Operations & Maintenance Fund Revenue
(Restricted)
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Local Government:					
Current Taxes	$0	$0	$208,891	$251,000	$283,984
Interest on Taxes	$0	$0	$361	$0	$0
Total Local Government	$0	$0	$209,252	$251,000	$283,984
State Government:					
Grants Revenue	$33,750	$101,250	$0	$0	$0
Total State Government	$33,750	$101,250	$0	$0	$0
Other Soucres:					
Bond Proceeds	$0	$2,220,000	$0	$0	$0
Interest Income	$112,826	$121,051	$30,526	$25,000	$0
Gifts/Donations	$57,100	$101,000	$147,054	$605,000	$121,000
Other Income	$0	$3,451	$0	$0	$0
Fund Balance Appropriations	$0	$0	$0	$1,268,940	$35,000
Total Other Sources	$169,926	$2,445,502	$177,580	$1,898,940	$156,000
GRAND TOTAL	$203,676	$2,546,752	$386,832	$2,149,940	$439,984

Operations & Maintenance Fund Expenditures
(Restricted)
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Operation and Maintenance of Plant					
Contractual Services	$46,645	$109,919	$79,815	$62,250	$0
General Materials and Supplies	$0	$804	$0	$0	$0
Interest Expense		$30,532	$0		
Capital Outlay	$2,541	$1,976,675	$3,231,931	$2,087,690	$439,984
Total Operation and Maintenance	$49,186	$2,117,930	$3,311,746	$2,149,940	$439,984
Institutional Support					
Contractual Services	$0	$0	$0	$0	$0
Total Institutional Support	$0	$0	$0	$0	$0
GRAND TOTAL	$49,186	$2,117,930	$3,311,746	$2,149,940	$439,984

Bond and Interest Fund Revenue
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Local Government:					
Current Taxes	$383,490	$381,889	$376,922	$376,529	$378,380
Total Local Government	$383,490	$381,889	$376,922	$376,529	$378,380
Other Sources:					
Interest Income	$6,239	$6,448	$1,963	$1,500	$2,000
Total Other Sources	$6,239	$6,448	$1,963	$1,500	$2,000
GRAND TOTAL	$389,729	$388,337	$378,885	$378,029	$380,380

Bond and Interest Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Institutional Support					
Contractual Services	$600	$2,600	$500	$1,500	$1,500
Bonds Payable	$355,000	$370,000	$215,000	$275,000	$290,000
Interest on Bond Debt	$26,965	$70,538	$108,681	$101,529	$88,880
GRAND TOTAL	$382,565	$443,138	$324,181	$378,029	$380,380

Auxiliary Enterprises Fund Revenue
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Operating Revenue by Source					
Training & Community Education Revenues	$544,943	$749,464	$796,000	$744,702	$714,937
Shilling Community Center	$111,325	$125,947	$74,606	$75,000	$56,000
Miscellaneous Revenue	$14,643	$38,793	$39,254	$43,000	$55,732
Sales Revenue	$42,535	$32,025	$48,998	$53,000	$27,600
Food Service Vending Revenue	$18,114	$16,302	$15,854	$16,500	$15,000
Interest Income	$7,115	$4,970	$543	$1,000	$300
Early Learning Academy	$0	$0	$0	$98,900	$25,000
Child Care Revenue	$87,808	$79,959	$98,202	$93,458	$90,000
Revenue - Copy Center Fees	$86,809	$82,061	$119,325	$67,000	$82,000
Fund Balance Appropriation	$0	$0	$0	$0	$0
Revenue Contractural	$10,000	$10,000	$10,000	$12,500	$4,000
Total Sources	$923,292	$1,139,521	$1,202,782	$1,205,060	$1,070,569
Inter-fund Transfers	$133,139	$155,396	$116,122	$80,000	$120,000
GRAND TOTAL	$1,056,431	$1,294,917	$1,318,904	$1,285,060	$1,190,569

Auxiliary Enterprises Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Instruction					
Salaries	$117,207	$100,527	$183,225	$150,237	$169,544
Employee Benefits	$3,233	$2,133	$18,206	$17,248	$35,325
Contractual Services	$30,001	$34,866	$48,946	$44,900	$41,170
General Materials and Supplies	$52,066	$35,985	$61,247	$76,365	$74,741
Travel and Conference/Meeting Expense	$257	$400	$2,269	$2,500	$1,917
Fixed Charges	$24,089	$24,870	$30,304	$30,250	$30,000
Capital Outlay	$2,380	$0	$31,491	$25,000	$0
Total Instruction	$229,232	$198,781	$375,688	$346,500	$352,697
Public Service/Administration					
Salaries	$352,869	$410,739	$417,240	$377,361	$305,336
Employee Benefits	$64,772	$57,602	$52,497	$51,166	$45,741
Contractual Services	$76,515	$56,795	$78,948	$62,450	$37,551
General Materials and Supplies	$56,067	$72,559	$103,985	$63,080	$87,296
Travel and Conference/Meeting Expense	$4,240	$7,125	$7,824	$7,475	$7,848
Fixed Charges	$1,564	$28,717	$27,666	$1,560	$1,473
Capital Outlay	$0	$1,500	$0	$0	$557
Other Expenditures	$552	$453	$5,061	$1,000	$1,000
Total Public Service/Admininstration	$556,579	$635,490	$693,221	$564,092	$486,802
Child Care					
Salaries	$120,276	$91,428	$119,449	$116,233	$121,562
Employee Benefits	$21,441	$23,896	$28,628	$30,875	$39,488
Contractual Services	$6,753	$3,673	$9,104	$8,750	$10,294
General Materials and Supplies	$5,884	$5,724	$4,740	$6,650	$7,200
Travel and Conference/Meeting Expense	$424	$1,068	$874	$950	$1,160
Write-offs	$5,976	$666	$5,218	$0	$0
Total Child Care	$160,754	$126,455	$168,013	$163,458	$179,704
Early Learning Academy					
Salaries	$0	$0	$0	$65,788	$69,580
Employee Benefits	$0	$0	$0	$22,972	$19,761
Contractual Services	$0	$0	$0	$4,500	$4,000
General Materials and Supplies	$0	$0	$0	$4,700	$4,600
Travel and Conference/Meeting Expense	$0	$0	$0	$950	$950
Total Early Learning Academy	$0	$0	$0	$98,910	$98,891
Institutional Support & College Copy Ctr					
Contractual Services	$7,209	$0	$0	$2,500	$2,500
General Materials and Supplies	$58,138	$36,835	$26,745	$27,000	$20,000
Fixed Charges	$51,877	$56,625	$49,847	$47,000	$47,000
Depreciation	$10,333	$0	$10,333	$0	$0
Other Expense	$0	$1,945	$2,789	$0	$0
Installment Payment/Lease	$0	$29,655	$0	$35,600	$2,975
Total Institutional Support	$127,557	$125,060	$89,714	$112,100	$72,475
Grand Total	$1,074,122	$1,085,786	$1,326,636	$1,285,060	$1,190,569

Restricted Purposes Fund Revenue
Fiscal Year 2010 / 2011

Operating Revenue by Source	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
State Government Sources:					
Illinois Incentive Financial Aid	$67,750	$69,000	$18,750	$25,000	$25,000
MAP Financial Aid	$605,741	$514,841	$465,176	$475,000	$450,000
Illinois Veteran's Grant	$79,110	$154,081	$173,717	$175,000	$85,000
Illinois National Guard Grant	$6,217	$11,560	$7,036	$15,000	$9,000
Unfunded Illinois National Guard Grant	$0	$2,282	$6,730	$0	$6,000
Credit Hour Grant	$0	$0	$0	$0	$0
Grants Revenue	$679,499	$573,613	$761,298	$525,000	$525,000
Revenue - Contractual	$1,779,705	$1,374,737	$1,182,101	$1,166,441	$1,266,441
Total State Governement	$3,218,022	$2,700,114	$2,614,808	$2,381,441	$2,366,441
Federal Government Sources:					
PELL Financial Aid Awards	$1,794,636	$1,794,910	$2,095,718	$1,900,000	$3,200,000
PELL Admin. Allow. Revenue	$4,625	$4,075	$3,920	$4,000	$5,000
FWSP Fed. Govt. Revenue	$56,804	$40,181	$50,897	$51,580	$37,750
SEOG Financial Awards	$40,100	$47,157	$38,656	$34,649	$19,950
SEOG Admin Allow Rev	$0	$3,968	$4,713	$0	$0
WIS Grants	$117,718	$144,895	$149,971	$175,000	$500,000
Academic Competiveness Grant	$11,400	$5,025	$2,800	$10,000	$2,000
Trade Recovery Act Aid Revenue	$29,195	$23,121	$22,027	$22,000	$50,000
Grants Revenue	$601,095	$573,613	$761,299	$525,000	$530,720
Total Federal Government	$2,655,573	$2,636,945	$3,130,001	$2,722,229	$4,345,420
Other Sources:					
Bond Proceeds	$0	$380,000	$0	$0	$0
Interest Income	$52,660	$52,681	$21,208	$8,000	$8,000
Gifts/Donations	$725,000	$445,000	$477,559	$450,000	$77,045
In-Kind Contributions	$0	$0	$0	$0	$0
Foundation Scholarship	$176,990	$165,940	$194,448	$180,000	$225,000
Transfer In	$107,702	$443,868	$529,461	$592,000	$592,000
Non-governmental Grants	$26,134	$0	$0	$5,000	$2,000
Revenue - Other Sources	$11,931	$7,408	$10,841	$0	$0
Fund Balance Appropriation	$0	$0	$0	$113,018	$111,775
Total Other Sources	$1,100,417	$1,494,897	$1,233,517	$1,348,018	$1,015,820
GRAND TOTAL	$6,974,012	$6,831,955	$6,978,326	$6,451,688	$7,727,681

Restricted Purposes Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Instruction					
Salaries	$890,525	$787,335	$742,666	$790,369	$687,879
Employee Benefits	$123,388	$120,547	$116,448	$122,830	$107,125
Contractual Services	$66,138	$55,623	$18,196	$21,000	$18,144
General Materials and Supplies	$77,204	$50,646	$144,281	$141,000	$121,824
Travel and Conference/Meeting Expense	$1,758	$1,385	$83	$2,000	$1,728
Fixed Charges	$0	$1,000	$0	$0	$0
Capital Outlay	$307,766	$176,488	$415,687	$47,900	$213,475
Total Instruction	$1,466,779	$1,193,024	$1,437,361	$1,125,099	$1,150,175
Academic Support					
Salaries	$28,185	$14,935	$21,514	$23,780	$20,758
Employee Benefits	$894	$0	$0	$0	$0
Contractual Services	$0	$0	$0	$0	$0
General Materials and Supplies	$0	$6,246	$49,469	$19,500	$17,043
Travel and Conference/Meeting Expense	$0	$0	$0	$5,000	$4,370
Capital Outlay	$62,709	$44,420	$33,952	$3,000	$23,900
Total Academic Support	$91,788	$65,601	$104,935	$51,280	$66,071
Student Services					
Salaries	$622,583	$731,246	$805,005	$787,045	$689,875
Employee Benefits	$170,903	$196,130	$196,361	$234,635	$205,132
Contractual Services	$103,892	$77,492	$133,331	$137,500	$119,625
General Materials and Supplies	$39,390	$47,952	$59,595	$72,300	$62,901
Travel and Conference/Meeting Expense	$21,184	$26,331	$36,295	$55,000	$47,850
Fixed Charges	$23,367	$10,674	$12,446	$14,100	$12,267
Utilities	$0	$1,308	$3,047	$3,000	$2,610
Capital Outlay	$12,204	$5,225	$32,332	$1,800	$0
Other	$0	$0	$0	$0	$0
Total Student Services	$993,524	$1,096,358	$1,278,412	$1,305,380	$1,140,261
Public Service					
Salaries	$301,107	$168,970	$143,205	$185,183	$162,998
Employee Benefits	$42,653	$22,812	$17,556	$19,163	$17,557
Contractual Services	$56,816	$34,930	$21,382	$43,000	$37,152
General Materials and Supplies	$29,838	$28,684	$23,907	$37,300	$32,227
Travel and Conference/Meeting Expense	$28,473	$9,166	$7,120	$12,500	$10,800
Fixed Charges	$15,224	$4,275	$3,132	$3,100	$2,678
Utilities	$1,082	$1,344	$901	$1,000	$864
Capital Outlay	$4,717	$15,488	$936	$7,018	$0
Other Expenditures	$492	$1,160	$0	$307	$265
Total Public Service	$480,402	$286,829	$218,139	$308,571	$264,542

(Continued on next page)

Restricted Purposes Fund Expenditures
Fiscal Year 2010 / 2011
(Continued)

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Operation and Maintenance of Plant					
Salaries	$3,905	$0	$0	$0	$0
Employee Benefits	$40	$0	$0	$0	$0
Contractual Services	$0	$0	$0	$0	$0
General Materials and Supplies	$0	$4,795	$0	$0	$0
Fixed Charges	$0	$0	$0	$0	$0
Capital Outlay	$16,878	$27,861	$20,067	$29,500	$6,750
Total Operation and Maintenance	$20,823	$32,656	$20,067	$29,500	$6,750
Institutional Support					
Salaries	$326,674	$349,473	$309,924	$320,192	$282,528
Employee Benefits	$45,315	$44,520	$52,112	$59,317	$52,807
Contractual Services	$3,901	$2,237	$53,623	$60,400	$52,729
General Materials and Supplies	$3,202	$3,762	$4,331	$4,000	$3,492
Travel and Conference/Meeting Expense	$25,829	$29,947	$24,482	$36,500	$31,865
Fixed Charges	$99,942	$112,295	$112,486	$116,000	$101,268
Capital Outlay	$42,935	$70,137	$181,870	$23,800	$3,245
Other	$38,288	$209	$159	$0	$0
Total Institutional Support	$586,087	$612,580	$738,987	$620,209	$527,933
Scholarship and Waivers					
Foundation Scholarship	$173,992	$165,940	$193,165	$180,000	$225,000
PELL Tuition Paid	$1,797,935	$1,798,985	$2,095,998	$1,900,000	$3,200,000
Academic Competiveness Grant	$12,425	$5,025	$2,800	$10,000	$2,000
Trade Recovery Act Tuition	$33,054	$23,121	$22,454	$22,000	$50,000
WIS Expense	$117,931	$144,895	$149,907	$175,000	$500,000
Illinois Veterans Grant	$137,291	$154,081	$175,091	$175,000	$85,000
Illinois National Guard Expense	$7,913	$11,560	$13,766	$15,000	$15,000
SEOG Tuition Paid	$39,600	$51,125	$37,822	$34,649	$19,950
MAP Expense	$606,302	$514,841	$465,176	$475,000	$450,000
Illinois Incentive Expense	$66,500	$69,000	$18,750	$25,000	$25,000
Foundation Scholarship	$6,227	$0	$4,606	$0	$0
Total Scholarship and Waivers	$2,999,170	$2,938,573	$3,179,535	$3,011,649	$4,571,950
Total Expenditures before Inter-funds	$6,638,573	$6,225,621	$6,977,436	$6,451,688	$7,727,681
Inter-fund Transfers	$0	$0	$0	$0	$0
GRAND TOTAL	$6,638,573	$6,225,621	$6,977,436	$6,451,688	$7,727,681

Working Cash Fund Revenue
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Other Sources:					
Interest Income	$96,754	$96,754	$51,867	$40,000	$45,000
GRAND TOTAL	$96,754	$96,754	$51,867	$40,000	$45,000

Working Cash Fund Uses
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Other Uses:					
Transfer Out	$96,754	$96,754	$51,867	$40,000	$45,000
GRAND TOTAL	$96,754	$96,754	$51,867	$40,000	$45,000

Trust & Agency Fund Revenues
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Sources:					
Student Club Revenue	$10,210	$32,247	$26,359	$35,200	$30,000
Interest Income	$0	$1,147	$164	$0	$0
Total Sources	$10,210	$33,394	$26,523	$35,200	$30,000
Inter-fund Transfers	$55,000	$55,000	$55,000	$55,000	$61,000
GRAND TOTAL	$65,210	$88,394	$81,523	$90,200	$91,000

Trust & Agency Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Clubs & Organizations					
Contractual Services	$47,878	$64,829	$76,129	$70,000	$69,000
General Materials and Supplies	$22,886	$9,158	$13,480	$12,100	$14,000
Travel and Conference/Meeting Expense	$8,578	$13,360	$7,969	$8,000	$8,000
Fixed Charges	$0	$0	$100	$0	$0
Capital Outlay	$0	$0	$0	$0	$0
Other Expenditures	$0	$0	$0	$100	$0
GRAND TOTAL	$79,342	$87,347	$97,678	$90,200	$91,000

Audit Fund Revenue
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Local Governmental Sources:					
Current Taxes	$48,233	$49,057	$50,454	$50,017	$50,030
Interest on Taxes	$0	$0	$87	$0	$0
Total Local Government	$48,233	$49,057	$50,541	$50,017	$50,030
Other Sources:					
Interest Income	$1,075	$980	$112	$0	$0
Fund Balance Appropriations	$0	$0	$0	$10,442	$8,350
Total Other Sources	$1,075	$980	$112	$10,442	$8,350
GRAND TOTAL	$49,308	$50,037	$50,653	$60,459	$58,380

Audit Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Institutional Support					
Salaries	$15,667	$20,538	$17,458	$23,459	$19,380
Contractual Services	$44,054	$39,700	$39,600	$37,000	$39,000
GRAND TOTAL	$59,721	$60,238	$57,058	$60,459	$58,380

Liability, Protection & Settlement Fund Revenue
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Local Governmental Sources:					
Current Taxes	$888,074	$984,016	$988,725	$1,004,082	$1,034,613
Interest on Taxes	$3,078	$3,691	$1,705	$1,200	$1,200
Total Local Government	$891,152	$987,707	$990,430	$1,005,282	$1,035,813
Other Sources:					
Interest Income	$22,180	$19,391	$2,294	$500	$500
Student Insurance Fee	$0	$0	$0	$0	$20,000
Fund Balance Appropriation	$0	$0	$0	$43,823	$0
Total Other Sources	$22,180	$19,391	$2,294	$44,323	$20,500
GRAND TOTAL	$913,332	$1,007,098	$992,724	$1,049,605	$1,056,313

Liability, Protection & Settlement Fund Expenditures
Fiscal Year 2010 / 2011

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Budget	FY 2011 Budget
Student Services					
Salaries	$0	$0	$0	$0	$0
Employee Benefits	$0	$0	$0	$0	$0
Contractual Services	$0	$0	$0	$0	$0
General Materials and Supplies	$0	$0	$0	$0	$0
Travel and Conference/Meeting Expense	$0	$0	$0	$0	$0
Total Student Services	$0	$0	$0	$0	$0
Institutional Support					
Salaries	$123,441	$365,715	$459,577	$380,790	$267,023
Employee Benefits	$152,405	$209,004	$211,727	$201,349	$294,740
Contractual Services	$377,828	$233,028	$251,025	$255,046	$288,750
General Materials and Supplies	$0	$591	$161	$150	$2,800
Travel and Conference/Meeting Expense	$0	$530	$0	$0	$0
Fixed Charges	$209,895	$195,402	$182,515	$212,270	$200,000
Captital Outlay	$7,184	$3,095	$0	$0	$0
Other Expenditures	$2,554	$0	$0	$0	$3,000
Total Institutional Support	$873,307	$1,007,365	$1,105,005	$1,049,605	$1,056,313
GRAND TOTAL	$873,307	$1,007,365	$1,105,005	$1,049,605	$1,056,313

RICHLAND COMMUNITY COLLEGE
DISTRICT NO. 537
ONE COLLEGE PARK
DECATUR, ILLINOIS 62521

RESOLUTION NO. 10-1: RESOLUTION FOR FISCAL YEAR TAX LEVY

WHEREAS, the Board of Trustees of Community College District No. 537 (Richland Community College), Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby, and State of Illinois, annually adopts a budget and appropriates monies for educational purposes and for operations and maintenance purposes for a fiscal year beginning July 1 and ending June 30, and

WHEREAS, the levy for the year 2009 will be allocated 100% for the fiscal year 2011 beginning July 1, 2010.

NOW, THEREFORE, BE IT RESOLVED that the said Board of Trustees hereby does levy against all taxable property of said Community College District for the year 2009 the sum of $6,140,975 for educational purposes, the sum of $893,558 for operations and maintenance purposes, the sum of $925,000 for tort liability purposes, the sum of $115,000 for Social Security and Medicare insurance purposes, the sum of $50,000 for financial audit purposes, and the sum of $285,223 for protection, health and safety purposes, and

BE IT FURTHER RESOLVED that the Chairman and Secretary of said Board of Trustees be and they hereby are authorized to execute and file with the County Clerk of the Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby on or before the last Tuesday of December, 2009, a certificate of tax levy showing the aforementioned amounts.

COMMUNITY COLLEGE DISTRICT NO. 537
OF MACON, CHRISTIAN, DEWITT, LOGAN,
MOULTRIE, PIATT, SANGAMON, AND SHELBY
COUNTIES, AND STATE OF ILLINOIS

BY: _____
Amy Bliefnick, Chairman

ATTEST:

_____
Bruce Campbell, Secretary

DATE: December 15, 2009 (SEAL)

RICHLAND COMMUNITY COLLEGE
DISTRICT NO. 537
ONE COLLEGE PARK
DECATUR, ILLINOIS 62521

RESOLUTION NO. 10-12: RESOLUTION ADOPTING FISCAL YEAR 2011 BUDGET

WHEREAS, the Board of Trustees of Community College District No. 537 (Richland Community College), Counties of Macon, Christian, DeWitt, Logan, Moultrie, Piatt, Sangamon, and Shelby, and State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of said Board has made the said budget conveniently available to public inspection for at least 30 days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 15th day of June, 2010, notice of said hearing having been given at least 30 days prior thereto as required by law and all other legal requirements having been complied with,

NOW, THEREFORE, BE IT RESOLVED THAT

(1) The fiscal year of said Community College District be and the same hereby is fixed and declared to begin July 1, 2010, and to end June 30, 2011, and

(2) The budget of estimated sources and uses from each fund separately shall be as noted below and the same adopted as the budget of said Community College District No. 537 for the said fiscal year:

Fund	Sources	Uses
Education Fund	14,872,952	14,872,952
Operations and Maintenance Fund	1,951,349	1,951,349
Operations and Maintenance (Restricted)	439,984	439,984
Bond and Interest Fund	380,380	380,380
Auxiliary Enterprise	1,190,569	1,190,569
Restricted Purposes	7,727,681	7,727,681
Working Cash	45,000	45,000
Trust and Agency Fund	91,000	91,000
Audit	58,380	58,380
Liability, Protection and Settlement	1,056,313	1,056,313

COMMUNITY COLLEGE DISTRICT NO. 537 OF
MACON, CHRISTIAN, DEWITT, LOGAN,
MOULTRIE, PIATT, SANGAMON AND SHELBY
COUNTIES, AND STATE OF ILLINOIS

BY: _____
Amy Bliefnick, Chairman

ATTEST:

_____
Bruce Campbell, Secretary

DATE: June 15, 2010 (SEAL)