



# Federal Stafford Loan Request Form

Richland Community College  
Enrollment Services | Financial Aid & Veterans' Affairs  
One College Park, Decatur, Illinois 62521-8513  
217.875.7211, Ext. 274 or 277 | Fax 217.875.7783

Richland participates in the Federal Family Education Loan Program, including the Subsidized Stafford Loan and the Unsubsidized Stafford Loan. These low-interest loans to students are made by banks, credit unions, and savings and loan institutions and guaranteed by the state government. In order to receive a loan, students must apply for financial aid by filling out the Free Application for Federal Student Aid (FAFSA) and submitting it to the Financial Aid Office. Students must be making satisfactory academic progress to receive a loan. Loan counseling is required for all first-time borrowers.

## Maximum Annual Loan Limits for Subsidized and Unsubsidized Stafford Loans

For students enrolled as full-time students in eligible programs, annual Stafford Loan limits are as follows:

Dependent Students (Except Students Whose Parents Cannot Borrow PLUS)	Base Amount	Additional Unsubsidized Loan Amount
Freshman	\$3,500	\$2,000
Sophomore	\$4,500	\$2,000

  

Independent Undergraduate Students and Dependent Students Whose Parents Cannot Borrow a PLUS Loan	Base Amount	Additional Unsubsidized Loan Amount
Freshman	\$3,500	\$6,000
Sophomore	\$4,500	\$6,000

Repayment begins six months after a student graduates, leaves school, or drops below 1/2 time enrollment.

### Students transferring from another college/university may not be eligible to participate in RCC's loan program if

- They are not meeting Richland's Standards of Academic Progress policy as stated in the College [Catalog](#).
- They are in default on a student loan.
- They have attended another college and have not submitted an academic transcript to Richland. They may be on Financial Aid Probation their 1st semester at RCC.

**1. I request the following loan(s):**

- Subsidized Federal Stafford     Unsubsidized Federal Loan

**2. The total amount I am requesting to borrow is \$\_\_\_\_\_ for the following term(s):**

*(Please check boxes of all semesters for which you want a loan.)*

- Fall only     Fall and Spring     Spring only     Summer only

**3. The amount a student can actually borrow may not exceed cost of attendance minus other assistance (or, for subsidized loans, other assistance plus the EFC).**

**4.** Unless I have requested that the interest that accrues on my unsubsidized Federal Stafford Loan be added to the principal balance of my loan (referred to as capitalization), I will begin paying interest upon disbursement. If I fail to make required payments of interest before the beginning of principal repayment or during a period of authorized deferment or forbearance, I will be in default. I agree that the holder may capitalize such interest to the extent permitted by the Act.

- Yes, I want my interest capitalized.     No, I prefer to pay the interest.

Borrower's Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ Student ID # or SS# \_\_\_\_\_